

E-mail: democraticservices@teignbridge.gov.uk

3 February 2025

EXECUTIVE

A meeting of the **Executive** will be held on **Tuesday, 11th February, 2025** in the **Council Chamber, Forde House, Brunel Road, Newton Abbot, TQ12 4XX** at **10.00 am**

PHIL SHEARS
Managing Director

Membership:

Councillors Buscombe, Goodman-Bradbury, Hook, Keeling (Leader), Nutley, Palethorpe (Deputy Leader), G Taylor, Williams and Parrott

Please Note: The public can view the live streaming of the meeting at [Teignbridge District Council Webcasting \(public-i.tv\)](https://www.teignbridge.gov.uk/webcasting) with the exception where there are confidential or exempt items, which may need to be considered in the absence of the press and public.

Please Note: Filming is permitted during Committee meeting with the exception where there are confidential or exempt items, which may need to be considered in the absence of the press and public. By entering the Council Chamber you are consenting to being filmed.

A G E N D A

Part I

1. **Apologies for absence**

2. **Minutes**

(Pages 5 - 10)

To approve and sign the minutes of the meeting held on 6 January 2025

3. **Announcements (if any)**

4. **Declarations of Interest (if any)**

5. **Executive Forward Plan**

To note forthcoming decisions anticipated [on the Executive Forward Plan](#)

6. **Public Questions (if any)**

Members of the Public may ask questions of the Leader or an Executive Member. A maximum period of 15 minutes will be allowed with a maximum of period of three minutes per questioner.

7. **Final Financial Plan proposals 2025/26 to 2027/28** (Pages 11 - 88)

To consider the attached report and the views of the Overview and Scrutiny Committee held on 4 February 2024.

[Agenda for Overview and Scrutiny Committee on Tuesday, 4th February, 2025, 10.00 am - Teignbridge District Council](#)

8. **Update on Future High Street Fund**

Executive Member for Economy, Estates and Major Projects to report.

9. **Notice of Motion The Lawns Covenant, Bishopsteignton**

The Notice of Motion referred from Council 29 October 2024, The Lawns Covenant, Bishopsteignton was deferred at the Executive meeting on 3 December 2024 at Councillor Macgregor's request to enable discussions with Bishopsteignton Scout Group to resolve the issue.

The Notice of Motion is set out below.

"In March 2023, the Bishopsteignton Scout Group was granted planning permission for a single storey building to be built at The Lawns, Bishopsteignton. (The Lawns, a former green space owned by Teignbridge District Council was sold to Bishopsteignton Parish Council for £25,000 over 20 years ago. Since then, the space has been looked after and maintained to an extremely high standard with Bishopsteignton matching with facilities and equipment, anything Teignbridge has done elsewhere and usually without the benefit of additional grants.) The Scout Group were forced to exit their previous location as it was condemned and no longer fit or safe for purpose. The Scout Group which serves multiple neighbouring parishes and towns then sought an alternative site to build anew. Discussions were held with estates who informed the Scout Group there was a covenant, but that it should not be an issue and to proceed to planning. Planning is an expensive process and the application was thorough, detailed and agreement was reached with all the officers on a way forward, leading the application to be passed. Since then, the project has stalled. The covenant, which is far from clearly articulated states the land must be used for recreational purposes. The Scout hut planned and approved is a recreational community building. It is not a housing or residential

development, and it is clearly within the scope of the use of The Lawns for recreation. The Monitoring Officer has quoted cases specific to the removal of any recreational use with plans for the land to be developed. He has stated that the council would be liable, however, as they are no longer the owner of the land their liability would be at the best limited, particularly as 85% of The Lawns area remains open recreational land. An alternative opinion has been sought that paints a quite different picture from that put forward by the Deputy Leader and the Council's Solicitor. That opinion suggests that there is leeway for the construction of a recreational community building and notes that the covenant is poorly framed. The Motion: In light of the commitment to being community led and noting the extensive community interest in this Scout Hut, the Scout Group itself and continuing need to provide recreational services for the children of Teignbridge this council wishes to amend the covenant to both allow this recreational community building to proceed as approved by planning officers and to strengthen the covenant for the future protection of this recreation land. This council seeks to engage an expert legal professional in the specifying and writing of covenants to carry out this work."

10. Dawlish – Marina Bowling Club, Sandy Lane, Dawlish

Report to follow

11. For Information - Individual Executive Member Decisions

[Executive Member Decisions](#)

Part II: Items suggested for discussion with the press and public excluded

NIL

**12. Local Government (Access to Information) Act 1985 -
Exclusion of Press and Public**

It is considered unlikely that items on the agenda will be considered in Part II of the agenda, but if any item(s) is to be considered in Part II the Executive is recommended to pass the following:

RECOMMENDED that, under Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting during consideration of item(s) on the grounds that it (they) involve(s) the likely disclosure of exempt information as defined in the relevant paragraph(s) of Part 1 of Schedule 12A of the Act.

If you would like this information in another format, please telephone 01626 361101 or e-mail info@teignbridge.gov.uk

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EXECUTIVE**6 JANUARY 2025**Present:

Councillors Buscombe, Hook, Keeling (Leader), Nutley, G Taylor, Williams and Parrott

Members in Attendance:

Councillors Sanders, Radford and P Parker

Apologies:

Councillors Goodman-Bradbury and Palethorpe

Officers in Attendance:

Phil Shears, Managing Director

Martin Flitcroft, Director of Corporate Services

Amanda Pujol, Head of Customer Experience and Transformation

Graham Davey, Housing Enabling and Development Manager

Tracey Hooper, Head of Customer & Digital

Nikki Rawley, Council Tax Lead Officer - Revenue & Benefits

Trish Corns, Democratic Services Officer

Christopher Morgan, Trainee Democratic Services Officer

These decisions will take effect from 10am on Monday 13 January 2025 unless called in or identified as urgent in the Minute

103. MINUTES

The Minutes of the meeting held on 3 December 2024 were confirmed as a correct record and signed by the Leader, subject to the second line of the second paragraph of Minute 92 being amended to read....*"40 properties in Devon as a whole affected."*

104. ANNOUNCEMENTS

The Leader gave an update on devolution and local government reform, in response to the publication of the English Devolution White Paper, referring to a joint statement by the Leaders of the following Devon District, Borough and City Councils: East Devon, Exeter, Mid Devon, North Devon, South Hams, Teignbridge, Torridge and West Devon as follows:

"The Devon districts are fully supportive of genuine devolution of powers from Whitehall to local government.

"However, following the publication of the Devolution White Paper, and subsequent statements by the leader of Devon County Council, we would like to make it clear that we do not support the creation of one unitary council for Devon.

“Our county, including Torbay, is diverse and made up of nearly 1 million residents across urban, coastal, and rural areas. Any reform of local government in Devon should follow a period of proper consultation with residents, businesses, elected representatives, and stakeholders. Looking at the evidence, we should decide collectively what is best for our area. A single unitary council for the county risks diminishing local representation, with decision-making that is remote from the communities we serve.

“We do not support postponing the county council elections scheduled for May 2025. The government has indicated that this will only happen in priority areas who have clear and agreed plans. This is not the case in Devon, so we cannot be in the first phase of these reforms.

“We recognise that the government’s white paper sets a clear direction of travel. As Devon’s city, district, and borough council leaders, we want to work collaboratively with others in particular with our neighbouring unitary councils to agree how we respond to this. Any changes must be carefully considered, transparent, and inclusive, ensuring that residents and businesses are fully engaged in shaping the future governance of Devon.

“Our objective must be to get this right for our residents and businesses. That cannot be achieved if we make rushed decisions that have not been given the serious consideration that they deserve.”

105. DECLARATIONS OF INTEREST

None.

106. EXECUTIVE FORWARD PLAN

The Forward Plan was noted.

107. PUBLIC QUESTIONS

None.

108. REPORT OF THE DEVON HOUSING COMMISSION

The Leader welcomed Matt Dodd from the Devon Housing Commission and David Hancock from Exeter University who gave a presentation on the findings of the Devon Housing Commission. The Commission was set up by the Devon Housing task Force to investigate the housing crisis in Devon, the acute need for more affordable housing, and means of improving the housing situation.

The full presentation can be seen at [Agenda for Executive on Monday, 6th January, 2025, 10.00 am - Teignbridge District Council](#)

It was unanimously,

RESOLVED

1. To continue dialogue with partners on the Devon Housing Commission to help deliver the recommendations contained within their report.
2. To prioritise work on delivering affordable housing and the 'Homes 4 Teignbridge' initiative (formerly known as the T100) and the Rural 5 programme.
3. To work across service boundaries including Planning to explore further options to maximise affordable housing opportunities.
4. To review the capital programme to identify further capacity for new affordable housing schemes.
5. To lobby Devon County Council for Second Homes Council Tax to be spent on Affordable Housing as was originally intended.
6. To work with the combined DCC / Torbay authority and the DTHAG (Devon and Torbay Housing Advisory Group) to maximise affordable housing schemes in Teignbridge.

109. DEVON AND TORBAY HOUSING ADVISORY GROUP (DTHAG)

The meeting referred to the agenda report and it was unanimously

RESOLVED

Councillor Buscombe as the Executive Member for housing and homelessness, be appointed as the Council's representative on the Devon and Torbay Housing Advisory Group.

110. INITIAL FINANCIAL PLAN BUDGET PROPOSALS 2025/26 TO 2027/28

The Executive Member for Corporate Resources referred to the agenda report which set out the initial financial plan proposals 2025/26 to 2027/28 to be published for comment over the next six weeks. The proposals included draft revenue and capital budgets for the three years 2025/26 to 2027/28. The main issues taken into account were set out at paragraph 1.2.

The council tax base 2025/26 approved by Audit Scrutiny Committee on 18 December 2024 was shown at appendix 2. The council tax is proposed to increase by 2.99% (£5.87 for a Band D property).

It was unanimously,

RESOLVED

Comments be invited on the agenda report budget proposals.

111. WORKING AGE COUNCIL TAX REDUCTION SCHEME (WACTR) 2025/26

The Executive Member for Corporate Resources referred to the agenda report which:

- Provided an update on the current consultation for proposed changes to the Council Tax Reduction (CTR) Scheme.
- Recommended using existing provisions within the scheme to uplift the income thresholds to reflect the Government's annual uprating of primary benefits.
- Sought approval for the scheme to be recommended for adoption by Council for the year 2025-6.

It was unanimously

RECOMMENDED to Council:

To include the proposed changes to the Council Tax Reduction Scheme and approve for the year 2025-26 scheme that the income bands are changed in line with the annual uprating to primary welfare benefits.

112. UPDATE ON FUTURE HIGH STREET FUND PROJECT

The Executive Member for Environmental Services updated the meeting as follows:

Queen Street Enhancement

Progress Overview

- The enhancement works on Queen Street are progressing as planned, with substantial completion of major works at Courtenay Street. Phase 4, covering the stretch between Albany Street and Devon Square, currently ongoing.
- Key improvements include widened pavements, enhanced accessibility, and traffic restrictions designed to create a safer and more welcoming public space for residents and visitors.

Seasonal Adjustments

- Construction activities were paused from November 30, 2024, to January 2, 2025, to accommodate the Christmas shopping period. This decision supported local businesses and ensured unimpeded access for shoppers during a critical trading period.
- Newton Abbot's car parks experienced high levels of activity during December. Data on town footfall and the impact on businesses is pending and will be reported as soon as it becomes available.

Current and Upcoming Works

- Post-holiday work has resumed, focusing on the installation of raised pedestrian tables and a zebra crossing near the War Memorial.

- In February, the installation of trees and additional greenery will commence, complemented by the addition of surface planters featuring Juneberry trees. These enhancements aim to prepare the area for the integration of hanging baskets in the spring and summer seasons.
- Feedback regarding the improved pedestrian experience has been positive, and further updates on business performance will be shared in due course.

Market Hall and Market Square Redevelopment

Project Status

- Preparatory works began on November 25, 2024. To support local businesses during the December festive season, heavy demolition activities were deferred until January 2025.

Project Timeline

- Work will restart in January 2025 and will continue throughout the year. The redevelopment remains on schedule, with completion anticipated by spring 2026.
- National market specialists will be consulted to provide strategic guidance for the long-term management and success of the Market Hall and Market Square.

Objectives

This redevelopment project seeks to establish the Market Hall and Market Square as a central focal point for Newton Abbot. The enhancements will attract visitors and bolster the local economy, contributing to the town's overall revitalisation.

UK Shared Prosperity Fund (UK SPF)

Funding Secured

- A grant of £30,000 has been successfully secured through collaborative efforts involving TDC, local businesses, the Chamber of Commerce, and Newton Abbot Town Council (NATC).
- The funding will be utilised to strengthen Newton Abbot's economic resilience and promote sustainable growth initiatives.

Conclusion

The Future High Street Fund Queen Street and Market Hall projects are advancing as planned, delivering transformative improvements to Newton Abbot. These efforts are enhancing accessibility, providing vital business support, and fostering the creation of a vibrant, thriving town centre. All projects remain on track to achieve their objectives.

Bradley Lane Development

Strategic Importance

- The Bradley Lane site is a key component of Newton Abbot's regeneration strategy, addressing critical housing and infrastructure needs for the town and the wider district.

Progress and Challenges

- Preparatory work on the site will commence on January 6, 2025, in accordance with the delegated authority granted by Full Council in July 2024. This timeline ensures compliance with legal requirements while maintaining project momentum.
- A Judicial Review "pre-action protocol letter" has been received from solicitors acting on behalf of SAVE. The legal team is currently reviewing this matter, and further updates will be provided as necessary.

Environmental Considerations

- A revised application for a bat house has been submitted following the withdrawal of the initial application. The new location, to the west of Bradley Lane, mitigates restrictions posed by utility installations at the original site.

Looking Ahead

- Despite these challenges, the Bradley Lane development remains a pivotal opportunity to deliver much-needed housing and infrastructure while supporting the local economy. Regular updates will be provided as the project progresses.

113. FOR INFORMATION - INDIVIDUAL EXECUTIVE MEMBER DECISIONS

The Executive Member decisions were noted.

CLLR R KEELING
Leader

The meeting started at 10am and finished at 11.22am

**Teignbridge District Council
Executive
11 February 2025
Part i**

FINAL FINANCIAL PLAN BUDGET PROPOSALS 2025/26 TO 2027/28

Purpose of Report

To consider the final financial plan proposals 2025/26 to 2027/28 for recommendation to Council on 25 February 2025.

These proposals include recommended revenue and capital budgets for 2025/26 and planned in outline for 2026/27 and 2027/28.

Recommendation(s)

The Executive propose a budget set out as in appendix 4 for revenue and appendix 7 for capital and

Resolve

That these proposals be considered together with any subsequent consultation comments for approval by Council as the final budget for 2025/26 and the outline plan for the subsequent years 2026/27 and 2027/28.

The proposed budget includes:

- An increase in council tax of £5.87 or 2.99% to £202.28
- Maintaining 100% council tax support
- Continuing to react to the climate change emergency by maintaining ongoing revenue budgets for a climate change officer and associated spending in revenue and provision in the capital programme, including ongoing provisions for corporate decarbonization schemes as per 5.5
- A £2 million provision for employment sites funded by borrowing
- Continuing funding for a Scrutiny Officer to assist Members with the Scrutiny function and working groups and other temporary resources for facilitating the Modern 25 work
- Authority for Executive to exceed the approved overall revenue budget by up to £200,000 per 4.25
- Support for housing including the Teignbridge 100 (see 5.3) whilst backing business and bringing people and organisations together for local neighbourhood planning
- Other central funding reductions – in particular provisional assumptions for business rates for future years and reset of the baseline
- Reserves at 12.7% of the net revenue budget or £2.5 million
- Infrastructure delivery plan investment funded by community infrastructure levy and external sources where available as per 5.4

- Continuation of grant funded South West Regional Monitoring Programme as per 5.6
- Town centre investment in infrastructure and employment as per 5.7
- Revenue contributions to capital being increased from £500,000 to £1,500,000 per annum
- Increasing the 'invest to save' reserve to £500,000
- Councillors community fund set at £1,000 each
- Providing additional 5% funding to core voluntary group grant contributions
- The Financial Plan 2025 – 2030 as updated for adoption (at Appendix 8) and to facilitate Member progression of work plans by Overview & Scrutiny to address the budgetary position and deliver savings

Financial Implications

The financial implications are contained throughout the report. The main purpose being to approve the final budget proposals for both revenue and capital budgets and medium term financial plan covering the years 2024/25 to 2027/28.

Martin Flitcroft – Chief Finance Officer & Director of Corporate Services
Email: martin.flitcroft@teignbridge.gov.uk

Legal Implications

The Executive is required under the budget and policy framework procedure rules in the constitution (section 7(a) and 7 (b)) to agree and recommend a budget to Council each year. See section 9 of the report.

Martin Flitcroft – Chief Finance Officer & Director of Corporate Services
Email: martin.flitcroft@teignbridge.gov.uk

Risk Assessment

The risks involved in not setting a balanced budget are highlighted throughout the report. The major risks are in 3.9, 4.13, 4.15 and 4.26 with reference to uncertainties as to income projections following the current economic conditions, future funding – particularly business rates retention and New Homes Bonus and if an alternative funding stream to replace New Homes Bonus is provided when this is scrapped. A programme of identifying savings or increased income is required to meet the budget gaps for future years if additional funding is not provided from Government.

Martin Flitcroft – Chief Finance Officer & Director of Corporate Services
Email: martin.flitcroft@teignbridge.gov.uk

Environmental/ Climate Change Implications

The revenue budget supports the funding of a Climate Change Officer and associated revenue budget and capital projects are highlighted which contribute towards our climate change objectives in appendix 7 – capital programme. Additional resources are proposed within the revenue budget to assist with the implementation of various works to meet our climate change aspirations.

David Eaton – Head of Neighbourhoods
Email: david.eaton@teignbridge.gov.uk

Report Author

Martin Flitcroft – Chief Finance Officer & Director of Corporate Services
Email: martin.flitcroft@teignbridge.gov.uk

Executive Member

Councillor John Parrott – Executive Member for Finance & Corporate

Appendices/Background Papers

App 1 – Budget timetable 2025/26
App 2 – Council tax base 2025/26
App 3 – Council tax calculator 2025/26
App 4 – Summary revenue plan 2024/25 onwards
App 5 – Revenue budget detail
App 6 – Fees and charges summary
App 7 – Capital programme 2024/25 – 2027/28
App 8 – Financial Plan 2025 - 2030
Budget and settlement files
The Constitution

1. PURPOSE

- 1.1** To consider the final financial plan proposals 2025/26 to 2027/28 for recommendation to Council on 25 February 2025.
- 1.2** These proposals include recommended revenue and capital budgets for 2025/26 and planned in outline for 2026/27 and 2027/28.

2. SUMMARY

- 2.1** Recent budgets have taken account of reducing government grant over the period of the last comprehensive spending review. We have received the

provisional local government finance settlement for 2025/26 which in accordance with the policy statement issued on 28 November 2024 is a settlement for one year. The 4% funding increase guarantee grant continues but at 0%, the 'Services Grant' and 'Rural services delivery grant' cease and are re-purposed into a new 'Recovery grant' aimed at the most deprived for which we receive nothing. The Services Grant allocation for Teignbridge was £0.024 million this year and rural service delivery grant £0.065 million. New Homes Bonus (NHB) is extended for one more year but with no legacy payments. We will receive £1.8 million in 2025/26 for extended producer responsibility (EPR) funding for packaging in relation to waste collection, managing and recycling payable by producers and redirected by Government to local authorities. This requires some specific obligations in relation to waste collected and can be used to increase revenue contributions to capital for the next two years to carry out capital works to the bulking station/depot to align with new statutory requirements (see capital – section 5 below). Council tax thresholds are maintained at the higher of 3% or above £5 (see 4.5 for full explanation). 100% business rates retention was promised in earlier consultations but with the transfer in of some funding obligations. Government had suggested introducing 75% business rates retention however this appears to be scrapped now. We will continue to work as a Business rates pool with the rest of Devon. New homes bonus legacy payments have reduced over a number of years. The reduction was from 6 years to 5 years in 2017/18 and then to 4 years from 2018/19. An initial baseline reduction of 0.4% was also set for 2017/18 reducing the Bonus further. No further modifications were made in 2018/19 through to 2024/25. For 2025/26 New Homes Bonus continues for a further year. Government had indicated its intention to cease New Homes Bonus in future years with further consultation to take place next year about any future replacement. See also 4.15 below.

- 2.2** We have benefitted from previous savings plans and restructuring efficiencies are still producing cost reductions. This budget also benefits from the Strata partnership. We are using the Modern 25 agenda as part of the recovery plan to identify savings through service reviews following the successful Business Efficiency Service Transition (BEST) 2020 reviews and Better 2022 initiatives in earlier years.
- 2.3** The economy still remains turbulent due to a number of factors including international developments and the uncertainties continue about future demand, supply and outcomes now that we have left the European Union and potential recessionary economic conditions and cost of living impacts. Teignbridge saw significant losses in income – in particular from fees and charges, rental income has also seen significant reductions. Some good recovery has taken place in specific income streams.
- 2.4** General increases in most off street parking charges are proposed to cover inflation and in particular the continuing higher business rates from revaluations which mainly falls on car parking. The proposed charge for Sunday parking has been increased from £1.20 to £2 (see also 4.3 below).

- 2.5** Business rates are revalued nationally. There is transitional relief so that reductions and increases will take five years to work through. Our on-going investment in Newton Abbot will enhance its vitality and viability within the town centre.
- 2.6** The main aims of the capital programme are to reduce our impact on climate change, become carbon neutral, create affordable homes and jobs. The capital programme to 2027/28 also includes infrastructure delivery plan projects, which are vital to the development and accessibility of the area, funded by CIL and external sources where available.

Investment in housing (the Teignbridge 100) continues. On 4 November 2024, a further £142,455 was allocated to progress the site at Sherborne House car park to tender stage to locate a suitable development partner to deliver 23 truly affordable council homes. A provisional budget of £6.8 million over 3 years is included for delivery. Further details will be brought to Full Council in due course. The purchase of council homes supported by Local Authority Housing Fund continues. Investment in efficient heating systems for housing clients and other support measures such as disabled facilities continue, funded from Better Care grant.

There are provisions for further corporate decarbonisation measures, including energy efficiency measures at Dawlish and Newton Abbot leisure centres and a pool cover for Teignmouth Lido. This follows spending on infrastructure for Battery Electric Vehicles as part of the fleet replacement, supporting local businesses with green business grants. The £3.7 million refurbishment of Broadmeadow Sports Centre which includes a second phase of decarbonisation is underway, partly funded from Public Sector Decarbonisation Fund grant. South West Coastal Monitoring continues, fully funded from Environment Agency grant.

Provision is also included for town centre investment, including the refurbished Market Hall in Newton Abbot and employment infrastructure. This aims to stimulate growth in the local economy and ensure it is an attractive and well-connected environment for local businesses. Investment in IT is provided, enabling the Modern 25 project to progress. £7.3 million provision is made for waste and recycling projects such as the redevelopment of the waste transfer station, replacement of the recycling sortline and Simpler Recycling requirements. These are vital to enabling the continuance of this statutory service.

Prudential borrowing supports a number of projects where alternative funding is not available and a return on capital can be demonstrated.

3. BACKGROUND

- 3.1** The budget and policy framework procedure rules in the Constitution set out the process for developing annual budgets and their approval by Council. Thus there is a budget timetable in the Executive forward plan which includes Overview and Scrutiny consideration of the financial plan proposals. The detailed **timetable** is shown at **appendix 1**. The Council is responsible for the adoption of its budget including approving the appropriate level of council tax.
- 3.2** Previous budgets took account of reductions in government grant. An ambitious programme of **savings** was identified reducing costs and increasing income. **Revenue support grant** was cut by £1.0 million in 2015/16, just under an additional £0.9 million in 2016/17 and a further reduction of £0.75 million in 2017/18. In 2018/19 the reduction was just under £0.5 million leaving revenue support grant at just under £0.4 million. We received nothing in 2019/20 to 2022/23. In 2023/24 we received £245,000. For 2024/25 we are receiving £261,000 but this is mainly due to the transfer in of council tax admin and annex grants previously paid separately up to the end of 2022/23. For 2025/26 we will receive £288,010.
- 3.3** Income streams continue to recover post the pandemic. Capital schemes providing positive net income have also been reflected within the medium term financial plan.
- 3.4** **Modern 25**, continuing review of Business Plans and O&S scrutiny working groups are the key options for exploring reduction in budgets and also to evaluate the pressures of investment that might be required to deliver those savings. The savings that can be made to date have been built into the budgetary figures.
- 3.5** Our ten year Strategy (which has been reviewed) takes us to 2030. This sets the tone for contributing to civic life and ensuring public services focus on 'place and person' while remaining accountable, fair and value for money. At the heart are the Teignbridge overarching projects that guide our activities, where we focus our resources and how we shape services to deliver real progress for the district.
- 3.6** There are a number of minor amendments to the council tax support scheme. These have minimal impact on the budget. The scheme already makes provision for an uplift in income band thresholds so we can protect claimants from receiving reduced levels of support as a result of an uplift in their state benefits if necessary. A budget survey was planned and has been put on the website and publicised to encourage feedback. In particular it will be brought to the attention of **businesses**, the residents' panel and Teignbridge relationship groups.
- 3.7** The current council tax for Teignbridge is £196.41 per year for an average band D property. The 2024/25 **tax base** or effective number of properties for calculating council tax income is 50,939. Thus current year council tax income for the district is estimated at £10.0 million as shown in **appendix 2 - the**

recommended council tax base 2025/26. A table of values for various increases in council tax is shown at **appendix 3 - the council tax calculator.**

- 3.8** Of the current total average annual £2,394.70 council tax collected per property, Teignbridge keeps just over 8% or £3.78 per week for its services. 72% goes to County, 11% to the Police, 4% to the Fire Authority and 5% to parishes and towns for their local precepts.
- 3.9** Significant government funding and cost changes affecting us for current and future years are as follows:

Pay increases for current and future years. A one year deal to employees as tabled by the National Employers for Local Government Services for 2024/25 for a flat rate of £1,290 up to spinal column point 43 and 2.5% for all grades above that has been approved and has been reflected in the update to the current year's salary budgets. There is no agreed increase for next year however an assumption of 3% for next year and thereafter had been built into the financial plan proposals together with any implications arising from the payline review. With further increases to the minimum wage and cost of living pressures likely to continue the assumption has been maintained at 3% for 2026/27 and for 2027/28 and thereafter.

The increased costs for employers national insurance are not fully covered by Government funding.

The actuarial valuation of the Devon pension for 31 March 2022 has increased the primary employers contribution rate by 3% to 19.6% from 1 April 2023. These extra costs are partly offset by a reduction in our past deficit contributions (secondary rate) which reduced this year by £146,000 compared to 2022/23. **£70,000 of this reduction is due to paying off £1 million of the deficit in 2022/23.** We also repaid a further £500,000 in 2023/24 and £1,000,000 in April 2024 to reduce the overall deficit and drive down the past deficit contributions and provide ongoing returns for future years;

Increased leasing costs for the new refuse fleet.

Homelessness bed & breakfast costs continue to increase year on year.

Repairs and maintenance/improvement costs to existing asset portfolio.

Costing pressures for voluntary groups supporting communities via grant funding and proposals to increase specific grants provided by 5%.

The continuing uncertainty on reforms to New Homes Bonus paying only legacy payments reducing receipts and the proposal to potentially cease New Homes Bonus after 2025/26 and whether there will be an alternative source of housing funding and what that level of funding will be going forward;

The outcome of any future consultation on the changes to business rates.

A delayed reset of the baselines for the business rates retention scheme is now assumed in 2026/27 following Government intentions to consult in 2025 and the impact on the business rates retained for 2026/27 and thereafter. It is assumed there will be some damping in 2026/27 however it is not clear how this will be implemented or the level of damping and timeframe of provision.

Higher running costs to maintain delivery of the refuse and recycling service in relation to the leasing costs of the various vehicles.

Other budget pressures anticipated and included are for the impacts of inflationary pressures and general activity levels. Any other gap can be met by

use of earmarked reserves (with any additional shortfall in year being investigated and further savings being made in year).

We have progressed work to find **savings** to alleviate these budget pressures and these include the following:

Previous additional contributions to the pension fund to reduce on going deficit contributions in future years as noted above.
Exploring the best options for investment of our cash deposit funds to increase the interest we receive in our cash flow management activities.
Reviewed quick wins and smaller budgetary spends and adjusted accordingly.
Progressing items identified in the Modern 25 programme reported to Members in October 2024.
Incorporating new/updated letting arrangements, reprofiling other contributions and spends to align with costs being incurred.
Funded substantive positions from grant funding received by Government e.g. homelessness.
Introducing charges to deal with pest control.
Increasing leisure income.
There has been significant vacancy management savings arising helping with in year pressures.

- 3.10** The Executive has had two **monitoring** reports this financial year on 10 September 2024 and 4 November 2024. These have updated current year budgets and also future year forecasts.

4. REVENUE FINANCIAL PLAN

- 4.1** **Appendix 4** to this report is the draft budget scenario for the next three years. The effects of budget variations in 2024/25 already approved by Executive and Full Council are included.
- 4.2** Proposed **fees and charges** draft income totals for each service are shown at **appendix 5**. Detailed recommended fees and charges have been available the website since early in January at this [link](#). There are general changes for most charges to reflect more recent inflationary increases in costs for these services with some areas being altered to reflect better alignment to cost recovery and/or comparable charges/market rates elsewhere. 'Jam Packed' Leisure membership fees which have previously been frozen increase from £39 per month to £40 per month. There are general increases in other leisure charges.
- 4.3** Changes to car parking charges are mainly inflationary and again to cover increases in costs due to inflation. The charge for Sunday parking of £1.20 has been proposed to increase to £2. This will also help towards increases in running costs and In particular rates increases arising from the revaluations that mostly affects car parks. The main changes have been to increase

charges generally across the majority of car parks including permits. Car parking will continue to be free after 6 pm.

- 4.4** The successful opt in green waste subscription after having previously been frozen at £55 increases to £60 for 2025/26.
- 4.5** The **Localism Act** introduced the power for the Secretary of State to set principles each year under which council tax increases are determined as excessive. This can apply to Teignbridge, County, Fire, Police, or towns and parishes. For the current year limits continue to be set for all but towns and parishes with a referendum being triggered if districts had an increase of 3% and above, AND above £5.
- 4.6** In all such cases Teignbridge has to make the arrangements to hold a **local referendum** for residents. Costs can be recovered from the relevant precepting authority. The Government has previously expected town and parish councils to demonstrate restraint when setting precept increases. They will be looking for clear evidence of how the sector is responding to this challenge, mitigating increases by the use of reserves where they are not earmarked for other purposes or for 'invest to save' projects which will lower ongoing costs. The policy statement issued on 28 November 2024 again confirmed there would be no restrictions for towns or parishes.
- 4.7** The extra income from any increase in **council tax** is shown at **appendix 3** and this additional amount would be recurring in future years. The proposal is to increase council tax in Teignbridge by 2.99% or £5.87 to £202.28. **This is the annual charge for an average band D property and the increase equates to 11p a week. A 2.99% increase has been assumed for 2026/27 and 2027/28. The band A equivalent increase for 2025/26 is £3.91 which equates to less than 8p per week.**

The Teignbridge element of the council tax bill goes towards funding the services we provide. We recycle your household waste, take away your rubbish, clean your streets, make sure your food is safe, work with others to reduce crime, decide planning applications, create and attract new jobs, consider licensing applications, support people in need with housing and council tax reduction schemes, and support voluntary organisations.

We work with a whole range of organisations to do things such as support public transport and greener travel – for example cycle routes, protect the environment, look after your street signs, administer council tax for over 65,000 households, look after homeless families, work with partners to provide housing, deliver new jobs and bring prosperity to our beautiful area.

We organise elections, improve housing conditions for vulnerable households, promote better energy efficiency, deal with stray dogs, graffiti and fly-tipping; provide renovation grants for unfit properties, deal with noise complaints, provide car parks, check out bonfire nuisances among many others.

In one way or another, the work we do looks after just under 135,000 people across 260 square miles of land, stretching from the moor to the sea.

- 4.8** Council tax **freeze grants** have ceased with the last one being received in 2015/16. This was equivalent to a 1% increase in council tax but assumed no council tax support reduction so amounted to £78,000.
- 4.9** **Settlement funding** of business rates retention baseline to the Council from Government is £3.6 million for the current year.
- 4.10** We had a **four year funding deal** which ended in 2019/20 and one year settlements between 2020/21 and 2022/23. We received a further one year settlement for 2023/24 and some clarity for elements of 2024/25. For 2024/25 we had yet another one year settlement with no clarity about any longer term funding stability. For 2025/26 we have received a one year settlement but proposals to consult on future funding in 2025 and multi year funding settlements to be provided for 2026/27. A reset of this year is likely to eliminate gains established from growth and altering business rates retention. Some damping is assumed.
- 4.11** The **business rates retention** 50% funding system started on 1 April 2013. Rules for charging and rateable values are still set nationally by Government and the Valuation Office respectively. The system includes top ups, tariffs, levies and safety nets. The latter is to protect income to some extent within overall reducing national funding levels. The system is more complicated as Government has introduced small and rural business rates relief. The cost of this through loss of rates retention income to Teignbridge is generally covered by separate specific grant.
- 4.12** Within Devon it has been beneficial for authorities to form a **rates pool** to avoid any payment of levy from Devon to the Government. With historic assumptions of moderate business growth in the area significant savings have been achieved increasing over the years. The pool also spreads the risk of any business downturn in an authority over all members of the pool and encourages economic prosperity across authority boundaries. The Devon pool became a 100% business rate pilot for 2018/19 following its successful submission and reverted back to a rates pool thereafter. It is anticipated that whilst business rates income may stall/decline going forward the benefits of being in a pool for 2025/26 still exist and so an application for this has been submitted and approved.
- 4.13** Teignbridge's position is better than the rates baseline because of estimated growth in business rates. We have also gained from pooling and this has been shown together with previous growth in the revenue summary as estimated rates retention and pooling gain. A reset of baselines is now likely to be 2026/27 and projections suggest this will have a negative impact on funding levels. We await the outcome of how the funding changes and any correspondence or consultation will be explored in the next twelve months.

- 4.14 New homes bonus** is also part of core funding and is top sliced from settlement grant. It is based on additional property brought into occupation in the previous year with a higher amount for affordable housing. Teignbridge is estimated to receive £0.35 million for 2025/26.
- 4.15** Government reformed the new homes bonus reducing the length of payments from 6 years to 4 years. Since these original reforms payments were reduced further by elimination of any legacy payments and funding is for one year only. Government had intimated that it will cease New Homes Bonus after 2021/22 and replace with an alternative source of Housing funding. The spending review delay has allowed New Homes Bonus to continue for at least one further year in 2025/26 and to review and cease this funding in future years. No details are available to clarify what this will mean in terms of future funding and whether it will provide similar funding levels to that received under New Homes Bonus or nothing at all. Government had allowed it freedom to change the baseline previously however for 2025/26 this will be left unaltered at 0.4%.
- 4.16** Council tax benefit was replaced by **council tax support** from 1 April 2013. As the support reduces the tax base there is less council tax income for county, fire, police, and towns & parishes. The cost was around 90% funded by government grant initially but then transferred into main grant and not identified separately. The 10% shortfall was covered at Teignbridge, in the first year by one minor change to benefit, technical reforms, and use of transitional grant.
- 4.17** In 2020/21 we moved to an income banded scheme. This was due to the existing scheme not being compatible with the roll out of Universal Credit and with the aim to simplify administration and support the most vulnerable. In 2021/22 we made a minor change to ensure claimants were protected from any adverse impacts arising from measures introduced by the Government to support claimants through the Covid 19 crisis. No major changes to the scheme were made for 2022/23 apart from amending the income threshold for claimants in Band 1 to protect existing claimants currently receiving 100% within this band from receiving a reduction in support to 75% as a result of receiving a small increase in state benefits. For 2023/24 and 2024/25 we again used existing provisions within the scheme to uplift the income bands to accommodate national increases in primary benefits and are proposing to do the same for 2025/26. We are also proposing to incorporate the current Care Leavers Council Tax discount into the scheme to make it easier to recoup costs from our major preceptors; and to introduce flexibilities in how we administer the Minimum Income Floor and simplify the administration of qualifying childcare costs. Financial impact of these proposals is nominal.
- 4.18** Teignbridge currently receives £285,000 for administering **housing benefit**. **Universal Credit** started for Teignbridge from 9 November 2015 for new single job seekers and we went live with the full service in September 2018. There has been specific help from the department for work and pensions in connection with the transition but the current funding agreement ended in 2017.

- 4.19** The statutory minimum **National Living Wage** increased to £11.44 in April 2024 and will be £12.21 in April 2025 to employees aged over 21. Continued exploration of apprenticeships and training will be encouraged to utilize available apprenticeship levy funding.
- 4.20** The **actuarial valuation** of the **Devon pension fund** effective from 1 April 2020 set Teignbridge contributions for future years. These were made up of a basic amount which increased from 14.6% to 16.6% for future service accrual plus an increasing cash sum to reduce the past service deficit. The amended cash sum payment started in 2020/21 at £1,254,000 increasing to £1,347,000 for 2022/23. We agreed to pay the past deficit contributions up-front to obtain a significant discount of 4.5%. The future service accrual contributions increased from 16.6% to 19.6% from 1 April 2023 however the past service deficit contributions have decreased to £1,090,000 in 2023/24 increasing to £1,140,000 in 2024/25 and £1,180,000 in 2025/26. We have also paid £500,000 off the pension deficit liability in 2023/24 and £1,000,000 in April 2024. This will generate further savings in future year's past service deficit payments at the next valuation.
- 4.21** Forecasts of investment income receivable have increased over the last year. The Bank of England's monetary policy committee (MPC) has reduced base rate twice during 24/25. From a starting point of 5.25% at the start of the year, the rate fell as follows:
- | | |
|---------------|-------|
| August 2024 | 5.00% |
| November 2024 | 4.75% |

The market view is that base rate is now likely to decline slowly as inflationary pressures ease, albeit at a slower rate than forecast before the October 2024 budget. The MPC stated that "a gradual approach to removing policy restraint remains appropriate". Rates are forecast to fall further in spring 2025 and to reach 3.75% by the end of 2025/26.

Forecast investment income for the current year is £1,931,881 with an average daily lend of £39.6 million up to the end of November. This represents an average interest rate of 4.88%. The SONIA (Sterling Overnight Index Average) rate for the first of the month as published in December is 4.70%, with the average for April to November being 5.07%, so this is in line with benchmark expectations.

It is anticipated that Council balances available for investment in 2025/26 will be lower due to capital expenditure of grants and developer contributions previously received. Based on the forecast rates above and estimated projected cash-flows, investment income is expected to reduce in 2025/26 to £1,179,500. This is dependent on the progress of capital projects and other cash-flow influences such as receipt of government grants and developer contributions, all of which are subject to change. Investment income is then forecast to fall to around £875,000 in 2026/27 as both interest rates and amounts available for investment reduce.

Over the last year, the Council has made use of its internal balances to rule out the need for external borrowing. With an underlying need to borrow (Capital Financing Requirement) of £22.6 million at the beginning of 2024/25 (estimated to be £24.2 million excluding vehicle leases by the end of the year) and assuming a combination of Public Works Loans Board (PWLB) 10-year and 25-annuity loans (adjusting for lost investment interest at 4.88%), this represents interest saved of around £32,760.

The PWLB has revised its borrowing conditions and CIPFA has revised its guidance so that loans are not available to finance investments which are primarily for financial yield.

- 4.22** The latest professional guidance on **reserves** issued in November 2008 recommends a working balance to help cushion the impact of uneven cash flows and avoid unnecessary temporary borrowing and a contingency to cushion the impact of unexpected events or emergencies. Earmarked reserves can also be built up to meet known or predicted requirements. Teignbridge operates with a low level of reserves compared to many districts and will look to utilize earmarked reserves to balance any funding gaps in the medium term financial plan as appropriate. It is proposed that general reserves are increased from £2.4 million to £2.5 million to build in some resilience for inflationary pressures. There is also a proposal to increase the 'invest to save' reserve from £400,000 to £500,000 in line with the proposals from the Peer Challenge review.
- 4.23** There are no known significant contingent liabilities, provision has been made for other smaller potential liabilities. The current funding regime including rates retention, new homes bonus and council tax support carries a risk for us of likely more volatility in resources. We are more reliant on income generated from our own fees and charges as government funding reduces and some ongoing reduction in income in areas hit by the economic climate and outfall from the pandemic has created significant uncertainty on likely income receivable for the foreseeable future and predicting trends.
- 4.24** The Audit Commission December 2012 report 'Striking a balance' stated that reserves are an essential part of good financial management. They help councils cope with unpredictable financial pressures and plan for their future spending commitments. The proposed budget recommends general reserves to be increased from £2.4 million to £2.5 million being 13.0% of the net revenue budget in 2024/25 and 12.7% in 2025/26. This equates to 14.4% and 14.8% in the two subsequent years. General reserves are held to accommodate continuing future uncertainties and increasing reliance on generating our own income.
- 4.25** Historically the **Executive** has **authority** to exceed the approved overall revenue budget by up to £100,000 from general reserves to meet unexpected expenditure within the year. The aim is to replenish the reserves in the same year by making compensating savings as soon as possible. Following a review and approval of the doubling of the financial limits it was approved in February 2024 to increase this to £200,000. It is proposed that this level is

maintained for 2025/26. All other decisions with regard to budgetary change will be approved by reference to virement rules in the financial instructions.

- 4.26** In conclusion these budget proposals show how Teignbridge can continue to prepare for the grant reductions and anticipated funding regime changes by continuing to make savings and generate income. **The revenue budget is funded over the medium term by savings found, additional income and principally from use of earmarked reserves built up to cover anticipated future reductions in funding however significant work is still required to identify the significant budget gaps which arise as shown in appendix 4 and will be ongoing. The budget gap is £3.8 million in 2026/27 and £3.6 million in 2027/28 before using earmarked reserves (line 14) built up to support the reduced funding. This is due to the additional pressures already mentioned above.** There may be a bigger budget gap if an alternative housing funding is not forthcoming or lower than the assumptions made. **The Chief Finance Officer (CFO) has a statutory duty to balance the budget each year and if this is not achievable at some point in the future it may be necessary for the CFO to issue a s114 notice. With no further work to address the gap it is anticipated that a s114 notice would have to be issued at the end of the 2027/28 financial year with earmarked reserves likely to be depleted in 2028/29.** Right to buy receipts ceased after 2024 increasing funding pressures on the capital programme. Further suggestions including the work with Ignite and the Modern 25 agenda will be worked up and costed to deliver savings to move towards balancing future budget years from 2027/28 alongside the ongoing investigation into commercial investment opportunities, alternative service delivery plans and review of our existing assets and their use and the work and findings from Overview & Scrutiny in relation to the MTFP. **The budget deficit for 2027/28 is likely to continue into future years and Members will be updated on progress with funding reforms/further Government funding /savings to determine how the funding gap can be closed in conjunction with work carried out by Overview & Scrutiny work on specific areas of the budget.**

The budget papers also include the updated Financial Plan at **Appendix 8** for approval at Full Council – the **Financial Plan 2025 to 2030**. The purpose of the plan is to define how the Council will structure and manage its finances over the next five years in order to deliver services and deliver savings, provide information around key funding streams, the inter relationship between revenue and capital and establish and adopt some key principles and proposals to be followed and worked through over the next two years via the work plan involving Overview & Scrutiny.

- 4.27** These proposals include a £5.87 band D increase in council tax next year and 2.99% in subsequent years and substantial capital investment over the next three years. They have been publicised and comments brought back to the Executive in February before making the final budget recommendation to Council for 25 February 2025.

5. CAPITAL PROGRAMME

- 5.1** The programme is shown at **appendix 7** and between 2025/26 and 2027/28 has the following funding sources: Sales of assets (capital receipts): the Council holds around £4 million. There is an element of risk in forecasting receipts from sales, which can be subject to lengthy legal and planning processes. If forecast sales do not materialise, capital expenditure plans will need to be re-assessed. 90%+ of capital receipts derive from Housing sources such as Right to Buy receipts. Due to Homes England regulations, which do not allow Right to Buy receipts to be used directly in conjunction with Homes England grant, the funding of housing projects require careful structuring. Capital receipts from general fund asset sales are fully committed. Community Infrastructure Levy (CIL) accounts for £20.2 million, largely for infrastructure projects, with a further £1.5 million from Section 106. Government grants account for £15.4 million of funding over the 3 years from 2025/26 to 2027/28. This includes £6.6 million assumed towards housing grants and affordable housing with other grants towards decarbonisation, open space, coastal monitoring and regeneration. Contributions from revenue were re-introduced in 2023/24, with £500,000 per budgeted for 2024/25. This has been increased to £1.5 million for 2025/26 and suggested £1.5 million for 2026/27 before reverting to £500,000 in 2027/28. This increase is funded from extended producer responsibility (EPR) funding for packaging in relation to waste collection and has been allocated to Waste & Recycling projects such as the provision for the waste transfer station redevelopment and sortline replacement. It should be noted that this revenue contribution to capital does not cover the full cost of these projects. Waste and recycling along with several other projects rely either partly or entirely on borrowing, the financing costs of which impact revenue budgets. Additional borrowing over the 3 years is forecast to be £17.3 million. All projects involving borrowing are appraised to ensure the borrowing is affordable.
- 5.2** Government subsidy for housing disabled facilities grants through Better Care funding (received via Devon County Council) is assumed to continue at £1.4 million per annum. £1.8 million has been received in 2024/25, with the majority invested in grants towards the provision of disabled facilities and energy improvements.
- 5.3** A provision of £6.8 million has been made over the 3 years 2025/26 to 2027/28 for the construction of a social housing scheme in Sherborne House car park. The proposal is for a *Passivhaus* extremely energy-efficient design, enabling residents to benefit from lower energy bills. Planning consent was granted in August 2024, with a further £142,455 approved at Executive on 4 November 2024 to progress the project to tender stage. This scheme will be brought back to Full Council for approval in due course. Estimated construction costs are based on a desktop study carried out by an experienced local housing company, with assumptions being updated as more detailed work is carried out. Due to Homes England funding constraints, it is currently assumed to be funded from a combination of Homes England and One Public Estate grant, S106 contributions and borrowing. This uses the balance of the funding allocated for Phase1 of the Teignbridge 100 housing

programme, in accordance with the priority Actions outlined in the Council Strategy for delivering affordable and social housing. To date, the programme has delivered:

- 7 units of housing allocated to local applicants in housing need at Drake Road and Well House, East Street, Newton Abbot
- 5 units of shared housing in Dawlish
- 5 units of rough sleeper accommodation in Dawlish, Teignmouth and Newton Abbot
- 4 homes for social rent in Chudleigh
- 18 homes for social rent under the government's Local Authority Housing Fund scheme, which in the short term provides accommodation for families with housing needs who have arrived in the UK via Ukrainian and Afghan resettlement and relocation schemes. Funding has been secured to enable purchase of a further 4 units. Longer term, the homes will provide a supply of affordable housing for local communities.

The pipeline covers a range of urban and rural sites, including the Dartmoor National Park, with work ongoing to identify further means of delivery, whether this is direct or by partnership with developers and housing associations. The aim is to deliver the full programme over time, with pipeline projects being brought forward for approval in due course as details are firmed up. Schemes can move up and down the priorities pipeline depending on a number of factors, including planning constraints and affordability.

Work also continues to deliver the previously approved custom-build housing scheme at Houghton Barton, for which £0.6 million of ring-fenced central government grant funding has been received.

A provisional budget line of £0.03 million per annum is in relation to periodic capital expense in relation to Teignbridge's social housing portfolio, for example replacement roofs, fabric improvements and replacement fixtures and fittings. Projects will be brought forward for approval as they occur. Funding is from revenue contributions to capital. Any surplus income from the properties will be earmarked for this purpose.

5.4 The infrastructure delivery plan investment over the next few years contributes to:

- Improvements to the A382 – a further £1.0 million in 2024/25 making a total contribution since 2020/21 of £6.1 million, funded from Community Infrastructure Levy (CIL). There is £1.5 million provision for transport hubs and public transport in 2025/26 and 2026-27, all funded from CIL.
- £1.3 million budgeted towards the final stages of the Dawlish link road and bridge in 2025/26, funded from CIL.
- Provision for Education in the wider Teignbridge area of £7.1 million between 2025/26 and 2027/28, funded from community infrastructure levy.

- £1.4 million is provided for the final stages of land acquisition, instatement and endowment towards ongoing maintenance at Ridgetop Countryside Park. This is funded from Housing Infrastructure funding via Devon County Council. There is provision of £3.0 million towards new countryside parks in 2026/27 and 2027/28 and £0.8 million for habitat mitigation between 2025/26 and 2027/28, funded from CIL. An additional £0.1 million is anticipated to be contributed to the RSPB in relation to cirl bunting habitat, funded from Section 106 developer contributions.
- Sports and leisure provision of £3.7 million over the next 3 years, including £1.8 million for the remaining refurbishment and decarbonisation of Broadmeadow sports centre (approved by Full Council in July 2023). A provisional sum of £1.3 million is included for improvements to Dawlish leisure centre. Work continues on understanding the requirements to improve leisure provision post-Covid and this scheme will be brought back for approval as the business case is developed. Following recent improvements to play areas at Decoy and Ashburton Road in Newton Abbot and the Den in Teignmouth, provisions of £0.2 million are included for Powderham Park in Newton Abbot and Prince Rupert Way play area in Heathfield and other play area refurbishments.
- £1 million in CIL is allocated towards the Teign Estuary Cycle Trail, following approval at Full Council on 28 November 2023. £0.4 million in CIL is provisionally allocated to other cycle schemes over three years. £0.3 million of Garden Communities funding is being used towards the Ogwell Strategic Cycle Link.

5.5 Following successful bids for grant funding under the Public Sector Decarbonisation Fund (PSDF) for Forde House offices, Newton Abbot Leisure Centre, Broadmeadow Sports Centre and Teignmouth Lido, a third phase application was made in relation to further measures at Broadmeadow Sports Centre. This second phase comprises fabric improvements, insulation and installation of an air source heat pump. A £3.7 million scheme to include refurbishment was approved at Full Council on 23 July 2023. Funding is a combination of PSDF grant, S106 contributions, revenue contributions and borrowing. In addition, a further £0.97 million of energy efficiency measures are being implemented at Dawlish Leisure Centre (funded partly from Sport England Swimming Pool Support Fund), Newton Abbot Leisure Centre and Teignmouth Lido, as approved by Full Council on 30 July 2024. The measures include replacement air handling units to increase heat recovery and control, improved pool water circulation pump controls to reduce energy wastage, hot water efficiency measures, heat and electricity sub-metering to aid monitoring and at Dawlish, solar photovoltaics to generate low-cost electricity on-site. At Teignmouth Lido, measures include the installation of a pool cover to reduce overnight heat loss.

In September 2023, Full Council approved the replacement of the vehicle fleet, with all suitable small, medium and large vans switching to Battery Electric Vehicles. £0.8 million was included in 2024/25 for the associated infrastructure improvements. The proposed project will reduce the Authority's Scope 1 Carbon Footprint by 58 tonnes CO₂ per annum and provide the infrastructure necessary to support the long term future needs of a battery electric fleet.

For projects not covered by grant funding, a further £0.5 million provision over 2025/26 and 2026/27 has been made for investment in carbon reduction measures covering the Authority's Scope 1 & 2 carbon footprint as part of the ongoing Carbon Action Plan, which is being developed by the Climate Change Officer. Likely provisions will target emissions arising from the Authority's top 15 sites by carbon emissions; provisions are likely to include: onsite renewable energy generation, renewable energy power purchase agreements, thermal fabric improvements and energy efficiency improvements.

A provision of £6 million between 2025/26 and 2027/28 is also made towards strategic energy infrastructure and low carbon, funded from CIL.

5.6 South West Coastal Monitoring (SWCM) is the largest of the National Coastal Monitoring Programmes in England, encompassing 2,450 km of coast between Portland Bill in Dorset and Beachley Point on the border with Wales. It is 100% funded by the Environment Agency. Since its inception in 2006 Teignbridge District Council have acted as the lead authority for the region. The Programme collects a multitude of coastal monitoring data, including topographic beach survey data, bathymetric data, LiDAR, aerial photography and habitat mapping and has a wave buoy and tide gauge network around the South West coast. The data feeds into a long term dataset showing changes to the beaches and coastline of the South West. It ensures that all Coastal Protection Authorities have the evidence to better understand the processes affecting the coast ensuring that coastal defence schemes are designed based on reliable information. In 2025/26 the programme will enter the fifth year of the current 6 year phase.

5.7 There is a £2 million provision for employment sites, funded from borrowing and developer contributions where applicable. It is anticipated this will be spent on schemes on council owned land, either to invest in new assets or to enhance and make best use of those already available. This will encourage new and existing businesses to set up, move in and stay in the area. The aim is to create better paid jobs and business expansion for a more resilient local economy. Where people can both work and spend leisure time locally, carbon emissions are also reduced. Individual projects will come back to committee as appropriate as business cases are developed.

£9.4 million is budgeted over 2024/25 and 2025/26 towards the Market Hall refurbishment and associated Future High Streets Funded works to help stimulate growth in the local economy and ensure it is an attractive and well-

connected environment for local businesses. This is funded from a combination government grant and prudential borrowing.

£0.47 million is included over 2024/25 and 2025/26 for the creation of additional car parking at George Street, Teignmouth.

- 5.8** £0.19 million is included for a new financial management system between 2024/25 and 2025/26, which is required to meet the changing demands for financial information, reports and support. The new solution will create efficiencies and have enhanced reporting capabilities allowing managers to access financial information themselves.

There is also a further £1.2 million in provisions for IT infrastructure projects, software upgrades and applications to enable more effective, digital ways of working between 2025/26 and 2027/28. These items form part of the Strata business plan, which will be brought forward for approval in due course.

- 5.9** An exercise is currently underway to identify likely major expenditure requirement in relation to the Authority's critical assets over the medium term. This will feed into the asset review process and will mean identifying funding resources and prioritising expenditure. There are known issues around the need to further improve waste management infrastructure (workshop, offices, storage, welfare) and assets in need of fabric and heating improvements. The current position is that general fund capital receipts and revenue contributions are fully committed until 2027/28.

6. COUNCIL TAX BASE 2025/26

- 6.1** The **council tax base** is the estimated number of band D equivalent properties in the district for next year less a small allowance for likely collection losses. The details are shown at section 1 of **appendix 2**. The council tax for each of District, County, Fire, Police and towns/parishes multiplied by the base gives the income or precept which the district pays to each authority. The District is responsible for collecting council tax.
- 6.2** The estimate for next year must be based on information available on the 30 November. It has to be approved by Audit Scrutiny Committee which has taken place on 18 December 2024 and notified to the major preceptors - County, Fire and Police between 1 December 2024 and 31 January 2025. Similarly towns and parishes also need the base for their area to calculate their council tax from their precept.
- 6.3** The initial data is extracted from the council tax records. This includes the deduction for council tax support which reduces the base. Finally an estimate is made of the growth in the number of dwellings to 2025/26 based on recent history and this has been calculated at 0.9%. Thus a total of 52,668.2 is the estimated number of band D properties for next year.

- 6.4** A collection rate of 97.9% has been assumed giving 51,562 for 2025/26. For Teignbridge this base means that at the current council tax level of £196.41 just over £10.1 million of income would be generated next year. This is 1.2% or £122,000 more than in the current year. Estimated 2025/26 income for all preceptors is shown at **appendix 2**, section 2 based on the current council tax.
- 6.5** All the council tax income goes into a collection account from which the precepts are paid. As the income is estimated a surplus or deficit can arise which has to be notified and shared out between the District, County, Fire and Police. The district has to pay for any deficit or take any surplus relating to the towns and parishes. The aim is to minimise balances on the account.
- 6.6** Teignbridge has to estimate the surplus or deficit on the council tax collection fund on 15 January each year for the following budget year. A surplus of £3.0 million has been estimated which has to be shared between the major preceptors in 2025/26 as per their current precepts. The District share is £381,905 allocated to next year's budget as shown in line 18 of appendix 4. Surpluses or deficits arise due to a number of factors including variations to previous year's assumptions in relation to the number of new houses built, the banding of these properties, the number claiming council tax support, collection rates, discounts, bad debts and provisions in relation thereto.

7. GROUPS CONSULTED

- 7.1** County, Fire and Police and the public are consulted about any changes to the council tax support scheme. The initial budget proposals have been publicized and considered by Overview and Scrutiny on 7 January 2025. They also scrutinized these final plans on 4 February 2025. Parishes and town councils have been advised of these proposals. There has been a budget meeting with town and parish councils on 19 December 2024.
- 7.2** A budget survey has been put on the website and publicised to encourage feedback. In particular it will be brought to the attention of businesses, the residents' panel and Teignbridge relationship groups. Responses will be reported verbally to this Executive and in the final Council budget report on 25 February 2025.

8. TIME-SCALE

The financial plan covers the years 2024/25 to 2027/28. Final consideration of the budget by Council is due on 25 February 2025. At that time the council tax resolution is also approved which covers the total council tax including County, Fire, Police and towns & parishes.

9. LEGAL / JUSTIFICATION

The Executive is required under the budget and policy framework procedure rules in the constitution (section 7 (a) and 7 (b)) to agree and recommend a budget to Council each year.

10. DATE OF IMPLEMENTATION (CONFIRMATION OF DECISION SUBJECT TO CALL-IN)

Call in does not apply as the final budget recommendations will be considered for approval by Council on 25 February 2025.

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Budget timetable 2025/26

	October	November	December	January	February
Government (Chancellor) Autumn Spending Round Statement	30th				
Provisional council tax base numbers to towns/parishes	31st				
Local Government Financial Policy Statement		28th			
Audit Scrutiny approve council tax base			18th		
Provisional local government settlement			18th		
Town/parish initial budget/precept meeting			19th		
Executive papers sent out - initial budget proposals			20th		
Start of formal six weeks consultation period			20th		
Budget survey emailed to businesses			20th		
Executive - agree initial financial plan proposals				6th	
Overview & Scrutiny - consider Executive's financial plan				7th	
Final settlement expected				31st	
Deadline for business rates retention estimate to government, county and fire				31st	
Police and Crime Panel consider precept and approve				31st	
Overview & Scrutiny - consider Executive's final financial proposals					4th
Executive - agree final financial plan proposals, including budget monitoring					11th
County Cabinet 10.30am budget meeting					14th
Devon County Council 2.15pm - set county precept and council tax					20th
Fire Authority - set fire precept and council tax					17th
Council meeting - consider financial proposals and council tax resolution					25th
Reserve county budget meeting 10.30 am if required					26th
Close council tax accounts and start bills print unless delayed if council tax not set					26th
Reserve Council budget meeting if required					27th

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Section 1

Council Tax Base adjustment for Council Tax Support (CTS) and estimated growth						
	Estimated 25/26 Band D Number	24/25 Council Tax £	Estimated Income £	Estimated Collection Rate %	Estimated Net Income £	Estimated 25/26 Base
Full band D at November 2024	56,514.7	2,394.70	135,335,750			
less CTS at November 2024	-4,316.3	2,394.70	-10,336,240			
Starting point based on Nov 2024	52,198.4		124,999,510			
Anticipated growth at 0.9%	469.8	2,394.70	1,125,030			
Total (rounded)	52,668.2	2,394.70	126,124,540	97.9%	123,475,520	51,562

Section 2

2025/26 Expected Council Tax (CT) Income at Current Council Tax Levels compared with 2024/25			
Preceptor	Estimated CT Base Number	24/25 Council Tax £	Expected income £
2025/26 expected income (rounded)			
Towns and parishes	51,562	108.44	5,591,380
District	51,562	196.41	10,127,290
County	51,562	1,715.67	88,463,380
Fire	51,562	99.68	5,139,700
Police	51,562	274.50	14,153,770
Total (rounded) shows a 1.2% increase in expected income		2,394.70	123,475,520
2024/25 expected income (rounded)			
Towns and parishes	50,939	108.44	5,523,830
District	50,939	196.41	10,004,930
County	50,939	1,715.67	87,394,510
Fire	50,939	99.68	5,077,600
Police	50,939	274.50	13,982,760
Total (rounded)		2,394.70	121,983,630

To show the extra Council Tax in 2025/26 that would be collected for varying increases by percentage and value.

Teignbridge Band D Council Tax 2024/25 (excluding parish precepts) **£196.41**
 Approved Council Tax Base 2025/26 (at 97.9% collection rate) **[a] 51,562**

Varying increases in Council Tax for 2025/26			Total Band D Council Tax 2025/26	Increase in Council Tax income for 2025/26	[b] Total Council Tax income 2025/26
%	Per Year £	Per Week £	Per Year £	Per Year £	Per Year £
0.00	0.00	0.00	196.41	0	10,127,290
				No council tax freeze grant	0
				Total income	10,127,290
0.26	0.52	0.01	196.93	26,810	10,154,100
0.51	1.00	0.02	197.41	51,560	10,178,850
1.00	1.96	0.04	198.37	101,060	10,228,350
1.02	2.00	0.04	198.41	103,130	10,230,420
1.32	2.60	0.05	199.01	134,060	10,261,350
1.53	3.00	0.06	199.41	154,690	10,281,980
2.00	3.93	0.08	200.34	202,640	10,329,930
2.04	4.00	0.08	200.41	206,250	10,333,540
2.55	5.00	0.10	201.41	257,810	10,385,100
2.99	5.87	0.11	202.28	302,670	10,429,960

Note:

- [a]** Council Tax Base of 51,562 for 2025/26 approved by Audit Scrutiny on 18 December 2024
- [b]** Total Council Tax income is calculated by multiplying the Band D Council Tax by the recommended Council Tax Base of 51,562
- [c]** No council tax freeze grant. Referendum limit proposed by government as higher of 3% or above £5 for Band D.

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Revenue Budget Summary

Appendix 4

Revenue Budget	2024-25 Forecast	2024-25 Latest	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
<i>EXPENDITURE</i>	£	£	£	£	£
1 Employees	26,932,610	26,199,410	27,490,880	27,747,190	28,533,260
2 Property	5,873,850	6,294,430	5,722,840	5,831,170	5,944,690
3 Services & supplies	6,919,850	9,375,550	7,411,540	7,739,640	7,921,390
4 Grant payments	19,334,800	22,132,080	19,431,570	17,431,570	15,431,570
5 Transport	1,082,810	990,170	966,430	1,001,960	1,041,040
6 Leasing & capital charges	2,365,490	2,267,090	2,706,420	2,877,830	2,866,270
7 Contributions to capital	500,000	719,710	1,500,000	1,500,000	500,000
8 Total expenditure	63,009,410	67,978,440	65,229,680	64,129,360	62,238,220
<i>INCOME</i>					
9 Sales	-807,690	-1,238,030	-1,032,830	-1,074,140	-1,117,110
10 Fees & charges	-11,928,260	-12,419,250	-12,924,520	-13,441,500	-13,979,160
11 Grants - income	-19,542,500	-23,132,950	-21,319,570	-19,319,570	-17,319,570
12 Property income	-3,699,950	-3,906,400	-4,016,200	-4,346,690	-4,477,090
13 Other income & recharges	-4,533,480	-6,309,260	-4,700,740	-4,828,140	-4,844,230
14 Transfer from (-) / to earmarked reserves	-3,551,730	-1,687,500	-1,484,070	-3,779,490	-3,630,450
15 Total income	-44,063,610	-48,693,390	-45,477,930	-46,789,530	-45,367,610
16 Total net service cost	18,945,800	19,285,050	19,751,750	17,339,830	16,870,610
<i>Funding</i>					
17 Council tax	-10,004,930	-10,004,930	-10,429,960	-10,999,230	-11,441,390
18 Council tax/community charge surplus(-) / deficit	-251,670	-251,670	-381,900	0	0
19 Revenue support grant	-261,270	-261,270	-288,010	0	0
20 Rates baseline funding	-3,634,240	-3,634,240	-3,664,280	-3,699,600	-3,734,580
21 Estimated rates retention and pooling gain	-2,800,410	-3,184,760	-3,413,720	-141,000	-194,640
22 New homes bonus	-650,240	-650,240	-351,710	0	0
23 Alt housing funding/damping/returned surplus/ca	0	0	0	-2,500,000	-1,500,000
24 Other grants	-1,343,040	-1,363,940	-1,222,170	0	0
25 Budget gap (-) to be found	0	0	0	0	0
26 Total funding	-18,945,800	-19,351,050	-19,751,750	-17,339,830	-16,870,610
27 -Surplus/shortfall	0	-66,000	0	0	0
28 General reserves at end of year	2,400,004	2,500,140	2,500,140	2,500,140	2,500,140
29 General reserves as % of net revenue budget	12.7%	13.0%	12.7%	14.4%	14.8%

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Revenue Budget Detail

Appendix 5

All Services

Managing Director/Director

		2023-24	2024-25	2025-26
		Actual	Outturn	Budget
		£	£	£
Corporate Services				
A Pujol	Business Transformation Team	455,453	690,010	631,410
N Blaney	Communications	442,506	400,190	487,540
M Flitcroft	Democratic Services	813,423	898,340	882,370
P Shears	Electoral Services	72,071	183,440	226,110
M Flitcroft	Finance	918,849	1,105,780	1,400,000
M Flitcroft	Human Resources	647,514	627,680	723,490
M Flitcroft	Internal Audit & Information Governance	203,197	241,220	251,260
M Flitcroft	Legal	501,032	459,750	655,620
M Flitcroft	Procurement	41,385	30,270	44,760
P Shears	Strategic Leadership Team	460,426	505,190	489,330
		4,555,858	5,141,870	5,791,890
Strategic Place				
N Blaney	Building Control	102,751	- 292,770	- 226,290
A Pujol	Customer Services	697,957	762,500	875,800
N Blaney	Development Management	596,398	749,430	801,050
N Blaney/M Flitcroft	Economy & Assets	- 148,487	258,730	560,390
A Pujol	Housing	781,633	1,569,020	2,044,670
N Blaney	Parking	- 3,111,546	- 3,350,410	- 3,767,170
A Pujol	Revenues & Benefits	1,182,153	1,211,520	1,623,470
N Blaney	Spatial Planning	681,627	659,850	700,450
		782,486	1,567,870	2,612,370
Environment, Health & Wellbeing				
N Blaney	Community Safety	130,742	129,560	136,060
N Blaney	Environmental Health	1,219,054	1,287,960	1,512,680
A Pujol	Green Spaces & Active Leisure	839,317	1,181,450	1,120,040
A Pujol	Leisure	990,073	888,410	1,022,880
N Blaney	Licensing	- 19,171	- 34,290	- 40,060
A Pujol	Resorts	58,181	17,840	118,580
A Pujol	Waste, Recycling & Cleansing	6,762,480	7,550,990	7,094,510
		9,980,677	11,021,920	10,964,690
Total all services				
		15,319,021	17,731,660	19,368,950
Financing Items				
		449,217	833,680	- 1,117,200
Totals per actual/budget papers				
		15,768,238	18,565,340	18,251,750
Contributions to Capital				
		610,677	719,710	1,500,000
Totals per actual/budget papers				
		16,378,915	19,285,050	19,751,750

Notes:

There is a glossary of terms at the end of this appendix

Executive Member: Gary Taylor
Manager: Nigel Hunt
Activity Area: Building Control

	FTE	2023-24 Actual £	FTE	2024-25 Outturn £	FTE	2025-26 Budget £
<u>EXPENDITURE</u>						
Employees	21.0	1,090,437	21.0	1,012,050	21.5	1,161,360
Property		33,670		35,340		37,260
Services & Supplies		121,451		139,660		143,700
Grant Payments		-		-		-
Transport		58,601		59,910		59,910
Leasing & capital charges		-		-		-
		1,304,159		1,246,960		1,402,230
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges	-	985,043	-	1,295,120	-	1,385,780
Property Income		-		-		-
Grants - income		-		-		-
Other income & recharges	-	216,365	-	244,610	-	242,740
Transfers from earmarked reserves		-		-		-
		- 1,201,408		- 1,539,730		- 1,628,520
Service Cost		102,751		- 292,770		- 226,290
Service cost - £'s per head of population						
		0.76		- 2.17		- 1.68

Executive Member: Peter Williams
Manager: Sarah Knight
Activity Area: Business Transformation Team

	FTE	2023-24 Actual £	FTE	2024-25 Outturn £	FTE	2025-26 Budget £
<u>EXPENDITURE</u>						
Employees	5.5	297,602	5.5	345,640	9.0	566,650
Property		17,348		15,810		16,820
Services & Supplies		193,144		413,900		47,770
Grant Payments		71,032		-		-
Transport		-		620		740
Leasing & capital charges		-		-		-
		579,125		775,970		631,980
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges		-		-		-
Property Income	-	567	-	570	-	570
Grants - income	-	121,086	-	7,390	-	-
Other income & recharges	-	2,019	-	-	-	-
Transfers from earmarked reserves		-	-	78,000		-
		- 123,672		- 85,960		- 570
Service Cost		455,453		690,010		631,410
Service cost - £'s per head of population						
		3.38		5.12		4.68

Executive Member:	Richard Keeling						
Manager:	Julia Hulland						
Activity Area:	Communications						
		2023-24		2024-25		2025-26	
		Actual		Outturn		Budget	
	FTE	£	FTE	£	FTE	£	
	<u>EXPENDITURE</u>						
	Employees	5.0	253,291	5.0	195,090	5.0	261,430
	Property		4,477		4,110		4,340
	Services & Supplies		141,306		90,070		87,010
	Grant Payments		136,450		166,350		159,060
	Transport		-		100		700
	Leasing & capital charges		-		-		-
			535,523		455,720		512,540
	<u>INCOME</u>						
	Sales		-		-		-
	Fees & Charges		-		-		-
	Property Income		-		-		-
	Grants - income		-		-		-
	Other income & recharges	-	93,017	-	55,530	-	25,000
	Transfers from earmarked reserves		-		-		-
			- 93,017		- 55,530		- 25,000
Service Cost			442,506		400,190		487,540
Service cost - £'s per head of population			3.28		2.97		3.62

Executive Member:	Linda Goodman-Bradbury					
Manager:	Rebecca Hewitt					
Activity Area:	Community Safety					
		FTE	2023-24 Actual £	FTE	2024-25 Outturn £	2025-26 Budget £
	<u>EXPENDITURE</u>					
	Employees	2.0	107,022	2.0	111,400	2.0 115,990
	Property		2,365		2,170	2,290
	Services & Supplies		8,559		9,380	9,990
	Grant Payments		116,455		57,300	5,820
	Transport		1,442		1,940	1,970
	Leasing & capital charges		-		-	-
			<u>235,842</u>		<u>182,190</u>	<u>136,060</u>
	<u>INCOME</u>					
	Sales		-		-	-
	Fees & Charges		-		-	-
	Property Income		-		-	-
	Grants - income	-	100,480	-	28,590	-
	Other income & recharges	-	4,620	-	24,040	-
	Transfers from earmarked reserves		-		-	-
			<u>- 105,100</u>		<u>- 52,630</u>	<u>-</u>
Service Cost			<u>130,742</u>		<u>129,560</u>	<u>136,060</u>
Service cost - £'s per head of population			0.97		0.96	1.01

Executive Member:	Richard Keeling					
Manager:	Emma Ingle		2023-24		2024-25	2025-26
Activity Area:	Customer Services		Actual		Outturn	Budget
		FTE	£	FTE	£	FTE
	<u>EXPENDITURE</u>					
	Employees	18.5	548,539	18.5	609,360	19.0
	Property		15,035		15,450	
	Services & Supplies		134,383		140,450	
	Grant Payments		-		-	
	Transport		-		-	
	Leasing & capital charges		-		-	
			697,957		765,260	875,800
	<u>INCOME</u>					
	Sales		-		-	
	Fees & Charges		-		-	
	Property Income		-		-	
	Grants - income		-		-	
	Other income & recharges		-		-	
	Transfers from earmarked reserves		-	-	2,760	
			-	-	2,760	-
			697,957		762,500	875,800
Service Cost			697,957		762,500	875,800
Service cost - £'s per head of population			5.18		5.66	6.50

Executive Member:	John Parrott						
Manager:	Sarah Selway						
Activity Area:	Democratic Services						
		2023-24		2024-25		2025-26	
		Actual		Outturn		Budget	
	FTE	£	FTE	£	FTE	£	
	<u>EXPENDITURE</u>						
	Employees	3.0	637,817	3.0	691,080	3.5	692,490
	Property		3,835		6,820		6,760
	Services & Supplies		129,014		172,040		136,110
	Grant Payments		42,720		47,000		47,000
	Transport		38		10		10
	Leasing & capital charges		-		-		-
			813,423		916,950		882,370
	<u>INCOME</u>						
	Sales		-		-		-
	Fees & Charges		-		-		-
	Property Income		-		-		-
	Grants - income		-		-		-
	Other income & recharges		0	-	18,610		-
	Transfers from earmarked reserves		-		-		-
			0		- 18,610		-
			813,423		898,340		882,370
Service Cost			813,423		898,340		882,370
Service cost - £'s per head of population			6.03		6.66		6.55

Executive Member: Gary Taylor
Manager: Ian Perry
Activity Area: Development Management

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	30.0	1,446,512	30.0	1,778,120	27.5	1,489,000
Property		71,831		68,350		72,450
Services & Supplies		529,578		505,190		334,890
Grant Payments		-		-		-
Transport		15,138		19,510		27,530
Leasing & capital charges		-		-		-
		2,063,058		2,371,170		1,923,870
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges	-	1,013,985	-	1,033,780	-	1,087,400
Property Income		-		-		-
Grants - income	-	156,807		-		-
Other income & recharges	-	295,868	-	319,690	-	35,420
Transfers from earmarked reserves		-	-	268,270		-
		- 1,466,660		- 1,621,740		- 1,122,820
Service Cost		596,398		749,430		801,050
Service cost - £'s per head of population		4.42		5.56		5.94

Executive Member: David Palethorpe
Manager: Tom Phillips
Activity Area: Economy & Assets

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	30.0	1,076,970	30.0	1,248,190	30.5	1,587,060
Property		1,057,159		1,061,030		869,530
Services & Supplies		700,771		948,060		334,430
Grant Payments		84,682		90,390		5,030
Transport		4,410		5,100		9,120
Leasing & capital charges		-		-		-
		2,923,992		3,352,770		2,805,170
<u>INCOME</u>						
Sales	-	2,038	-	300	-	300
Fees & Charges	-	120,565	-	98,770	-	21,440
Property Income	-	2,218,573	-	1,904,810	-	1,960,560
Grants - income	-	195,897	-	492,410		-
Other income & recharges	-	535,405	-	533,470	-	262,480
Transfers from earmarked reserves		-	-	64,280		-
		- 3,072,478		- 3,094,040		- 2,244,780
Service Cost		- 148,487		258,730		560,390
Service cost - £'s per head of population		- 1.10		1.92		4.16

Executive Member: Richard Keeling
Manager: Cathy Ruelens
Activity Area: Electoral Services

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	2.0	107,422	2.0	111,880	2.0	111,960
Property		32,127		58,240		9,250
Services & Supplies		366,896		368,570		106,850
Grant Payments		-		-		-
Transport		3,460		210		210
Leasing & capital charges		-		-		-
		509,904		538,900		228,270
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges	-	2,201	-	2,160	-	2,160
Property Income		-		-		-
Grants - income	-	32,377	-	34,080		-
Other income & recharges	-	403,255	-	31,200		-
Transfers from earmarked reserves		-	-	288,020		-
		- 437,833		- 355,460		- 2,160
Service Cost		72,071		183,440		226,110
Service cost - £'s per head of population		0.53		1.36		1.68

Executive Member: Peter Williams
Manager: David Eaton
Activity Area: Environmental Health

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	21.0	889,364	21.0	968,900	21.0	1,171,390
Property		67,320		64,050		66,660
Services & Supplies		286,043		279,230		275,120
Grant Payments		-		-		-
Transport		26,506		32,510		32,880
Leasing & capital charges		3,000		11,230		27,500
		1,272,233		1,355,920		1,573,550
<u>INCOME</u>						
Sales		-	-	6,000	-	6,000
Fees & Charges	-	34,009	-	42,620	-	40,470
Property Income		-		-		-
Grants - income		-	-	1,980		-
Other income & recharges	-	19,170	-	15,130	-	14,400
Transfers from earmarked reserves		-	-	2,230		-
		- 53,179		- 67,960		- 60,870
Service Cost		1,219,054		1,287,960		1,512,680
Service cost - £'s per head of population		9.04		9.55		11.22

Executive Member:	John Parrott					
Manager:	Martin Flitcroft					
Activity Area:	Finance					
		2023-24		2024-25		2025-26
		Actual		Outturn		Budget
		£	FTE	£	FTE	£
	<u>EXPENDITURE</u>					
Employees	17.5	795,984	19.0	984,230	20.0	1,289,310
Property		26,599		24,430		25,770
Services & Supplies		121,477		149,740		105,330
Grant Payments		-		-		-
Transport		117		320		320
Leasing & capital charges		-		-		-
		944,177		1,158,720		1,420,730
	<u>INCOME</u>					
Sales		-		-		-
Fees & Charges		-		-		-
Property Income		-		-		-
Grants - income		-		-		-
Other income & recharges	-	25,328	-	6,410	-	20,730
Transfers from earmarked reserves		-	-	46,530		-
		- 25,328		- 52,940		- 20,730
Service Cost		918,849		1,105,780		1,400,000
Service cost - £'s per head of population		6.82		8.20		10.39

Executive Member:	John Nutley					
Manager:	Mark Payne					
Activity Area:	Green Spaces & Active Leisure					
		2023-24		2024-25		2025-26
		Actual		Outturn		Budget
		£	FTE	£	FTE	£
	<u>EXPENDITURE</u>					
Employees	10.5	422,499	10.5	424,190	11.0	464,780
Property		904,283		1,022,280		987,220
Services & Supplies		367,289		414,370		241,920
Grant Payments		4,890		4,640		4,850
Transport		11,443		11,040		11,710
Leasing & capital charges		-		-		-
		1,710,403		1,876,520		1,710,480
	<u>INCOME</u>					
Sales	-	2,756	-	2,840	-	2,800
Fees & Charges	-	289,103	-	292,530	-	307,130
Property Income	-	205,804	-	197,440	-	196,800
Grants - income	-	51,433	-	-	-	-
Other income & recharges	-	321,990	-	93,540	-	83,710
Transfers from earmarked reserves		-	-	108,720		-
		- 871,086		- 695,070		- 590,440
Service Cost		839,317		1,181,450		1,120,040
Service cost - £'s per head of population		6.23		8.76		8.31

Executive Member: Richard Buscombe
Manager: Jon Lloyd-Owen
Activity Area: Housing

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	32.0	1,805,133	32.0	2,023,220	31.5	1,932,940
Property		498,773		566,670		503,560
Services & Supplies		1,348,338		1,486,340		1,411,450
Grant Payments		1,821,884		1,671,460		1,155,500
Transport		24,278		19,980		21,060
Leasing & capital charges		-		-		-
		5,498,406		5,767,670		5,024,510
<u>INCOME</u>						
Sales	-	1,200	-	1,200	-	1,200
Fees & Charges	-	8,488	-	4,850	-	8,430
Property Income	-	1,561,194	-	1,385,240	-	1,493,590
Grants - income	-	3,021,182	-	2,534,830	-	1,372,540
Other income & recharges	-	124,709	-	130,450	-	104,080
Transfers from earmarked reserves		-		142,080		-
		- 4,716,773		- 4,198,650		- 2,979,840
Service Cost		781,633		1,569,020		2,044,670
Service cost - £'s per head of population		5.80		11.64		15.17

Executive Member: John Parrott
Manager: Tim Slater
Activity Area: Human Resources

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	7.0	416,562	7.0	453,820	7.0	543,040
Property		22,541		18,840		19,820
Services & Supplies		208,036		154,820		160,430
Grant Payments		-		-		-
Transport		375		200		200
Leasing & capital charges		-		-		-
		647,514		627,680		723,490
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges		-		-		-
Property Income		-		-		-
Grants - income		-		-		-
Other income & recharges		-		-		-
Transfers from earmarked reserves		-		-		-
		-		-		-
Service Cost		647,514		627,680		723,490
Service cost - £'s per head of population		4.80		4.66		5.37

Executive Member: John Parrott
Manager: Sue Heath
Activity Area: Internal Audit & Governance

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	2.5	176,282	2.5	212,610	2.5	222,860
Property		10,405		9,560		10,080
Services & Supplies		16,903		19,610		18,880
Grant Payments		-		-		-
Transport		-		-		-
Leasing & capital charges		-		-		-
		203,590		241,780		251,820
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges		-		-		-
Property Income		-		-		-
Grants - income		-		-		-
Other income & recharges	-	393	-	560	-	560
Transfers from earmarked reserves		-		-		-
		- 393		- 560		- 560
Service Cost		203,197		241,220		251,260
Service cost - £'s per head of population		1.51		1.79		1.86

Executive Member: John Parrott
Manager: Paul Woodhead
Activity Area: Legal

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	9.0	396,078	9.0	436,980	9.0	650,120
Property		13,831		12,710		13,400
Services & Supplies		144,981		65,080		42,650
Grant Payments		-		-		-
Transport		-		10		150
Leasing & capital charges		-		-		-
		554,890		514,780		706,320
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges	-	42,260	-	46,400	-	48,510
Property Income		-		-		-
Grants - income		-		-		-
Other income & recharges	-	11,598	-	8,630	-	2,190
Transfers from earmarked reserves		-		-		-
		- 53,858		- 55,030		- 50,700
Service Cost		501,032		459,750		655,620
Service cost - £'s per head of population		3.72		3.41		4.86

Executive Member: John Nutley
Manager: James Teed
Activity Area: Leisure

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	58.0	1,703,502	55.0	1,794,220	55.0	2,121,620
Property		1,322,299		1,359,120		1,235,750
Services & Supplies		367,340		417,920		411,380
Grant Payments		23,783		15,000		15,000
Transport		3,400		3,820		3,820
Leasing & capital charges		3,024		3,290		3,040
		3,423,347		3,593,370		3,790,610
<u>INCOME</u>						
Sales	-	4,728	-	10,140	-	10,140
Fees & Charges	-	2,273,195	-	2,460,480	-	2,542,300
Property Income		-		-		-
Grants - income	-	8,783	-	-	-	-
Other income & recharges	-	146,569	-	231,260	-	215,290
Transfers from earmarked reserves		-		3,080		-
		- 2,433,275		- 2,704,960		- 2,767,730
Service Cost		990,073		888,410		1,022,880
Service cost - £'s per head of population		7.34		6.59		7.59

Executive Member: Peter Williams
Manager: Andrea Furness
Activity Area: Licensing

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	3.0	152,990	3.0	150,510	3.0	143,670
Property		8,258		7,590		8,000
Services & Supplies		60,910		64,910		66,570
Grant Payments		-		-		-
Transport		260		210		270
Leasing & capital charges		-		-		-
		222,419		223,220		218,510
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges	-	236,483	-	249,190	-	258,570
Property Income		-		-		-
Grants - income	-	4,510	-	8,320	-	-
Other income & recharges	-	597	-	-	-	-
Transfers from earmarked reserves		-		-		-
		- 241,590		- 257,510		- 258,570
Service Cost		- 19,171		- 34,290		- 40,060
Service cost - £'s per head of population		- 0.14		- 0.25		- 0.30

Executive Member: David Palethorpe
Manager: David Eaton
Activity Area: Parking

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	9.0	289,433	10.0	306,810	10.5	345,280
Property		830,094		887,180		881,040
Services & Supplies		470,356		490,150		449,850
Grant Payments		-		980		980
Transport		3,616		6,160		4,290
Leasing & capital charges		4,600		12,550		23,800
		1,598,099		1,703,830		1,705,240
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges	-	4,527,426	-	4,880,080	-	5,380,020
Property Income	-	61,572	-	41,260	-	14,560
Grants - income		-		-		-
Other income & recharges	-	120,647	-	117,220	-	77,830
Transfers from earmarked reserves		-		15,680		-
		- 4,709,645		- 5,054,240		- 5,472,410
Service Cost		- 3,111,546		- 3,350,410		- 3,767,170
Service cost - £'s per head of population						
		- 23.08		- 24.85		- 27.95

Executive Member: John Parrott
Manager: Rosanna Wilson
Activity Area: Procurement & Commissioning

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	1.0	64,080	1.0	55,060	1.0	68,750
Property		4,774		4,390		4,630
Services & Supplies		19,594		14,450		7,310
Grant Payments		-		-		-
Transport		-		60		60
Leasing & capital charges		-		-		-
		88,449		73,960		80,750
<u>INCOME</u>						
Sales		-		-		-
Fees & Charges		-		-		-
Property Income		-		-		-
Grants - income		-		-		-
Other income & recharges	-	47,063	-	43,690	-	35,990
Transfers from earmarked reserves		-		-		-
		- 47,063		- 43,690		- 35,990
Service Cost		41,385		30,270		44,760
Service cost - £'s per head of population						
		0.31		0.22		0.33

Executive Member:	John Nutley					
Manager:	Sarah Holgate and Anna Snow					
Activity Area:	Resorts					
		2023-24		2024-25		2025-26
		Actual		Outturn		Budget
		£	FTE	£	FTE	£
	<u>EXPENDITURE</u>					
	Employees	239,402	5.5	269,350	5.5	307,880
	Property	92,008		75,150		64,360
	Services & Supplies	112,722		103,580		96,170
	Grant Payments	-		-		-
	Transport	2,373		3,620		3,440
	Leasing & capital charges	-		-		-
		446,505		451,700		471,850
	<u>INCOME</u>					
	Sales	-		-		-
	Fees & Charges	- 25,543	-	24,620	-	22,410
	Property Income	- 360,020	-	379,230	-	329,210
	Grants - income	-		-		-
	Other income & recharges	- 2,762	-	26,550	-	1,650
	Transfers from earmarked reserves	-	-	3,460	-	-
		- 388,324		- 433,860		- 353,270
Service Cost		58,181		17,840		118,580
Service cost - £'s per head of population		0.43		0.13		0.88

Executive Member:	Richard Buscombe					
Manager:	Tracey Hooper					
Activity Area:	Revenues & Benefits					
		2023-24		2024-25		2025-26
		Actual		Outturn		Budget
		£	FTE	£	FTE	£
	<u>EXPENDITURE</u>					
	Employees	1,004,534	27.0	1,044,340	26.5	1,188,220
	Property	98,635		91,970		93,850
	Services & Supplies	703,209		842,710		832,800
	Grant Payments	20,597,703		20,060,670		18,038,330
	Transport	677		1,170		1,130
	Leasing & capital charges	-		-		-
		22,404,758		22,040,860		20,154,330
	<u>INCOME</u>					
	Sales	-		-		-
	Fees & Charges	- 232,757	-	423,430	-	232,000
	Property Income	-		-		-
	Grants - income	- 20,806,418	-	19,985,660	-	17,929,930
	Other income & recharges	- 183,430	-	385,160	-	368,930
	Transfers from earmarked reserves	-	-	35,090	-	-
		- 21,222,605		- 20,829,340		- 18,530,860
Service Cost		1,182,153		1,211,520		1,623,470
Service cost - £'s per head of population		8.77		8.99		12.04

Executive Member:	Gary Taylor					
Manager:	Michelle Luscombe					
Activity Area:	Spatial Planning					
		2023-24		2024-25		2025-26
		Actual		Outturn		Budget
		£	FTE	£	FTE	£
	<u>EXPENDITURE</u>					
	Employees	559,772	8.5	531,220	8.5	581,080
	Property	11,696		10,740		11,330
	Services & Supplies	274,440		370,040		125,740
	Grant Payments	7,778		-		-
	Transport	647		1,610		2,300
	Leasing & capital charges	-		-		-
		854,333		913,610		720,450
	<u>INCOME</u>					
	Sales	-		-		-
	Fees & Charges	-	-	50		-
	Property Income	-		-		-
	Grants - income	162,225	-	13,300	-	20,000
	Other income & recharges	10,482	-	4,210		-
	Transfers from earmarked reserves	-	-	244,620		-
		- 172,707		- 253,760		- 20,000
Service Cost		681,627		659,850		700,450
Service cost - £'s per head of population		5.06		4.90		5.20

Executive Member:	Richard Keeling					
Manager:	Phil Shears					
Activity Area:	Senior Leadership Team					
		2023-24		2024-25		2025-26
		Actual		Outturn		Budget
		£	FTE	£	FTE	£
	<u>EXPENDITURE</u>					
	Employees	421,958	5.0	460,990	4.5	447,920
	Property	19,701		18,590		19,090
	Services & Supplies	17,099		22,940		19,470
	Grant Payments	-		-		-
	Transport	1,626		2,770		2,950
	Leasing & capital charges	-		-		-
		460,384		505,290		489,430
	<u>INCOME</u>					
	Sales	-		-		-
	Fees & Charges	-		-		-
	Property Income	-		-		-
	Grants - income	-		-		-
	Other income & recharges	42	-	100	-	100
	Transfers from earmarked reserves	-		-		-
		42		100		100
Service Cost		460,426		505,190		489,330
Service cost - £'s per head of population		3.42		3.75		3.63

Executive Member: Peter Williams
 Manager: Chris Braines
 Activity Area: Waste, Recycling & Cleansing

		2023-24 Actual		2024-25 Outturn		2025-26 Budget
	FTE	£	FTE	£	FTE	£
<u>EXPENDITURE</u>						
Employees	185.0	7,085,144	183.0	7,383,160	184.0	8,097,940
Property		623,530		678,080		701,310
Services & Supplies		1,235,759		1,256,310		1,483,950
Grant Payments		13,315		18,290		-
Transport		685,329		865,110		774,050
Leasing & capital charges		1,202,704		1,889,120		2,180,360
		10,845,781		12,090,070		13,237,610
<u>INCOME</u>						
Sales	-	767,693	-	1,217,550	-	1,012,390
Fees & Charges	-	1,490,742	-	1,565,170	-	1,587,900
Property Income	-	20,143	-	20,820	-	20,910
Grants - income	-	-	-	18,290	-	1,802,000
Other income & recharges	-	1,804,724	-	1,717,250	-	1,719,900
Transfers from earmarked reserves	-	-	-	-	-	-
		- 4,083,301		- 4,539,080		- 6,143,100
Service Cost		6,762,480		7,550,990		7,094,510
Service cost - £'s per head of population		50.17		56.02		52.63

Glossary

Column Headings

2023-24 Actual – the actual cost of the service for last year

2024-25 Outturn – the likely cost of the service for this year

2025-26 Budget – the budget proposed for the service for next year

FTE – the budgeted full time equivalent average permanent staff numbers for the year
 The numbers ignore spend on agency staff/temporary staff and Members allowances

Expenditure

Employees – includes staff related costs such as salaries, training, recruitment and employee insurance

Property – all property related costs including rent, rates, utilities, repairs, maintenance, cleaning and property insurance (including central offices and depot costs)

Services and Supplies – covers the purchase of goods and services including items such as printing, stationery, contractors, postage, telephones, specialist fees & Strata

Grant Payments – specific payments for grants and rent subsidies including rent allowances, council tax benefit, councillors' community fund and rural aid

Transport – includes fuel, vehicle repairs and maintenance, travel and subsistence costs

Leasing - includes cost of vehicles and equipment subject to lease and/or rental agreement

Income

Sales – income from the sale of items including recycled materials

Fees & Charges – income generated from services where we charge a fee, including car parks, land charges, leisure, planning and building regulation

Grant Income – this identifies grants mainly toward specific costs such as rent allowances

Property Income – income related to property such as rent, rights and lettings

Other Income – income not covered by any of the above including contributions to costs

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Final Proposed Fees and Charges Income 2025/26

Service		Actual 2023/24 £		Probable 2024/25 £		Proposed 2025/26 £		Dept total 2025/26 £	Department
Building Control	-	985,043	-	1,295,120	-	1,385,780	-	1,385,780	Building Control
Land Charges	-	200,267	-	218,830	-	218,600			
Planning	-	805,667	-	802,620	-	856,470			
Planning Admin	-	3,103	-	4,500	-	4,500			
Street Naming	-	4,949	-	7,830	-	7,830	-	1,087,400	Development Management
Livestock Market	-	4,338	-	3,020	-	3,060			
Old Forde House	-	15,025	-	12,130	-	7,090			
Retail Market	-	101,201	-	83,620	-	11,290	-	21,440	Economy & Assets
Electoral Registration	-	2,201	-	2,160	-	2,160	-	2,160	Electoral Services
Dog Control	-	512	-	200	-	200			
Pest Control	-	-	-	2,870	-	-			
Health & Food Safety	-	6,786	-	6,990	-	7,490			
Health Licence Fees	-	22,360	-	27,820	-	26,580			
Litter Clearance	-	1,500	-	4,740	-	4,200			
Nuisance Parking	-	-	-	-	-	-			
Private Water Supply Sampling	-	2,851	-	-	-	2,000	-	40,470	Environmental Health
Amenity & Conservation Sites	-	2,202	-	2,900	-	4,020			
Cemetery Fees	-	185,940	-	194,190	-	202,560			
Shaldon Golf	-	80,721	-	71,550	-	75,800			
Tennis Courts	-	1,339.81	-	3,110.00	-	-			
Sports Pitches	-	18,900	-	20,780	-	24,750	-	307,130	Green Spaces & Active Leisure
Housing	-	8,488	-	4,850	-	8,430	-	8,430	Housing
Legal Fees	-	42,260	-	46,400	-	48,510	-	48,510	Legal
Broadmeadow Sports Centre	-	61,267	-	43,110	-	47,130			
Dawlish Leisure Centre	-	222,240	-	214,100	-	224,650			
Leisure Memberships	-	1,434,857	-	1,624,540	-	1,675,280			
Newton Abbot Leisure Centre	-	502,807	-	528,160	-	540,980			
Outdoor Pools	-	52,024	-	50,570	-	54,260	-	2,542,300	Leisure
Gambling Act 2005	-	18,299	-	22,650	-	20,550			
Hackney Carriage	-	86,402	-	82,050	-	107,540			
Licensing Act 2003	-	131,783	-	144,490	-	130,480	-	258,570	Licensing
Car Parks	-	4,527,426	-	4,880,080	-	5,380,020	-	5,380,020	Parking
Beach Huts	-	20,609	-	20,020	-	17,460			
Boat Storage	-	4,724	-	4,400	-	4,750			
Leisure Events	-	210	-	200	-	200	-	22,410	Resorts
Council Tax	-	232,757	-	423,430	-	232,000	-	232,000	Revenue & Benefits
Local Development Framework	-	-	-	50	-	-	-	-	Spatial Planning
Abandoned Vehicles	-	1,445	-	1,690	-	1,500			
Commercial Waste / Household Refuse	-	1,476,919	-	1,550,560	-	1,573,180			
Composting	-	-	-	50	-	50			
Toilets for Disabled	-	176	-	110	-	110			
Vehicle Workshop	-	12,202	-	12,760	-	13,060	-	1,587,900	Waste, Recycling & Cleansing
Grand Totals	-	11,281,799	-	12,419,250	-	12,924,520	-	12,924,520	

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**TEIGNBRIDGE DISTRICT COUNCIL
CAPITAL PROGRAMME 2024-25 to 2027-28**

						53,314	36,764	29,444	20,001	8,976	
Code /bid no.	Asset/Service Area		Description	Provision?	C/f ?	ORIGINAL	LATEST	LATEST	LATEST	LATEST	Council Strategy
						BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
						2024-25	2024-25	2025-26	2026-27	2027-28	
						£'000	£'000	£'000	£'000	£'000	
KL1	Broadband		Contribution to Superfast Broadband subject to procurement arrangements (RS) (2024/25) subject to satisfactory assurances of funds being spent within Teignbridge area.	No		250	250				Economy
Provision	Climate Change		Provision for Carbon Action Plan (PB)	Yes		439	-	260	260		Environment
KY2	Climate Change		Broadmeadow Sports Centre Decarbonisation Phase 2 and Refurbishment (GG, PB, S106, RS)	No	√	3,501	1,767	1,767			Infrastructure
Provision	Climate Change		Energy infrastructure and low carbon (CIL)	Yes	√	-	-	2,000	2,000	2,000	Environment
KY7	Climate Change		Leisure Site Measures (S106)	No	√	50	62	100			Environment
KY4	Climate Change		Dawlish Leisure Centre Energy Efficiency Measures (GG;PB)	No			197	197			Environment
KY8	Climate Change		Newton Abbot Leisure Centre Energy Efficiency Measures (PB)	No			258	258			Environment
KY9	Climate Change		Teignmouth Lido Energy Efficiency Measures (PB)	No				57			Environment
KY1	Climate Change		UK Shared Prosperity Fund/Heart of the SW LEP including Green Business Grants (GG)	No	√	562	573				Economy
KR1	Coastal Monitoring		SW Regional Coastal Monitoring Programme. (GG,EC)	No	√	2,210	1,865	1,840	2,312		Community
KR6	Coastal Monitoring		Coastal asset review (GG)	No		219	-	219			Community
KG2	Cycle paths		Teign Estuary Trail (CIL)	No		525	-	-	100	450	Infrastructure
Provision	Cycle paths		Provision for Cycling (CIL)	Yes		450	-	50	150	150	Infrastructure
KG7	Cycle paths		Garden Communities: Ogwell Strategic Link (S106; Revenue GG)	No			22	30			Infrastructure
KX7	Dawlish		Dawlish link road and bridge (GG, CIL)	No	√	1,300	2,814				Infrastructure
Provision	Dawlish Leisure Centre		Provision for Dawlish Leisure Centre Improvement Plan (S106; PB).	Yes				660	661		Infrastructure
Provision	Habitat Regulations		Provision for Habitat Regulations infrastructure measures (CIL)	Yes	√	88	-	601	88	88	Environment
Provision	Heart of Teignbridge: Employment		Provision for employment sites (PB)	Yes		2,000	-		2,000		Economy

Code /bid no.	Asset/Service Area		Description	Provision?	C/f ?	ORIGINAL	LATEST	LATEST	LATEST	LATEST	Council Strategy
						BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
						2024-25	2024-25	2025-26	2026-27	2027-28	
						£'000	£'000	£'000	£'000	£'000	
KX8	Heart of Teignbridge		A382 Improvements (CIL)	No	✓		-	1,000			Infrastructure
KW1	Heart of Teignbridge		Highweek Scout Hut improvements (S106)	No	✓			175			Community
KW8	Heart of Teignbridge		Houghton Barton land (EC)	No	✓		37				Homes
KW8	Heart of Teignbridge		Houghton Barton land (GG)	No		585	385	200			Homes
KW4	Heart of Teignbridge		Mineral Rights (S106)	No		85	-	85			Economy
JW/JV	Housing		Discretionary - Disrepair Loans & Grants (CR)	No		24	24	24	24	24	Homes
JW/JV/JD	Housing		Better Care-funded grants re: Housing loans and grants policy, including Disabled Facilities (GG)	No	✓	1,400	2,016	1,400	1,400	1,400	Homes
JV3	Housing		Warm Homes Fund (Category 1 Gas and Category 2 Air Source Heat Pumps) (GG)	No		13	-				Homes
JA/B	Housing		Local Authority Housing Fund: Refugee Accommodation (GG; PB)	No	✓		886				Homes
JC	Housing		Local Authority Housing Fund: 2024/25 (GG; PB)	No			1,160				Homes
Provision	Housing		Teignbridge 100: Provision for Sherborne House (GG; PB; S106)	Yes		6,795	-	2,471	3,706	618	Homes
JX5	Housing		Teignbridge 100: Social/Affordable housing - Sherborne House (PB)	No	✓	-	330				Homes
Provision	Housing		Social Housing Capital Replacements (Roofs/Fabric improvements/Heating/Furniture, fixtures & fittings etc) (RS)	Yes		30	30	30	30	30	Homes
KV8	IT - Capital contribution		Ongoing contributions towards Strata (RS)	No		41	41	41	41	41	Responsible management
KA3	IT - Capital contribution		End User Computing: Replacement laptops and staff (CR; RS)	No		36	36	68	68		Responsible management
KA4	IT - Capital contribution		Bookings (CR)	No		14	-				Responsible management
KA5	IT - Capital contribution		Contact Centre telephony (CR)	No		14	14	73			Responsible management
KA6	IT - Capital contribution		Core telephony (CR)	No		14	-				Responsible management
Provision	IT - Capital contribution		Telephony (RS)	No				23			Responsible management
KA1	IT - Capital contribution		Sharepoint resource (CR)	No		16	28				Responsible management

Code /bid no.	Asset/Service Area		Description	Provision?	C/f ?	ORIGINAL	LATEST	LATEST	LATEST	LATEST	Council Strategy
						BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
						2024-25 £'000	2024-25 £'000	2025-26 £'000	2026-27 £'000	2027-28 £'000	
Provision	IT - Capital contribution		Sharepoint wider rollout (RS)					68			Responsible management
KA2	IT - Capital contribution		iTrent Paid Time and Rostering (RS)	No			20				Responsible management
KA7	IT - Capital contribution		Chatbot (CR)	No		14	-				Responsible management
KA8	IT - Capital contribution		Car parks system (CR)	No		132	-	125			Economy
KU2	IT - Capital contribution		Data Centre Relocation (CR)	No			-	27			Responsible management
KU3	IT - Capital contribution		NCSC Zero Trust (CR)	No	√		25				Responsible management
KU5	IT - Capital contribution		Office 365 (CR)	No	√		27				Responsible management
KV9	IT - Finance		Provision for Finance Convergence (CR; PB)	No	√	62	50	135			Responsible management
Provision	IT - Property and Assets		SaM improvements (CR)	Yes		25	25				Economy
KU8	IT - communications		PSTN migrations (CR)	No		15	-				Responsible management
KU9	IT - Corporate		Anticipated Software Upgrade Costs 2023-2025 (CR)	No		11					Responsible management
KV5	IT - Corporate		Microsoft Power Apps (CR)	No	√		27				Responsible management
Provision	IT - Revenue & Benefits		New Housing Benefit System (RS)	Yes					500		Responsible management
KU6	IT - Housing		Homelessness System Replacement (CR; Revenue GG)	No	√		110				Homes
Provision	IT - Corporate		Health & Safety (CR)	Yes				21			Environment
Provision	IT - Corporate		iTrent Hosted (RS)	Yes				27			Environment
Provision	IT - Corporate		Azure Migration (RS)	Yes				41			Responsible management
Provision	IT - Corporate		System upgrade costs (RS)	Yes				27			Responsible management
Provision	IT - Corporate		Transformation costs (staff resource)(RS)	Yes				47			Responsible management
KG1	Michaels Field		Replacement boiler (S106)	No			25				Environment

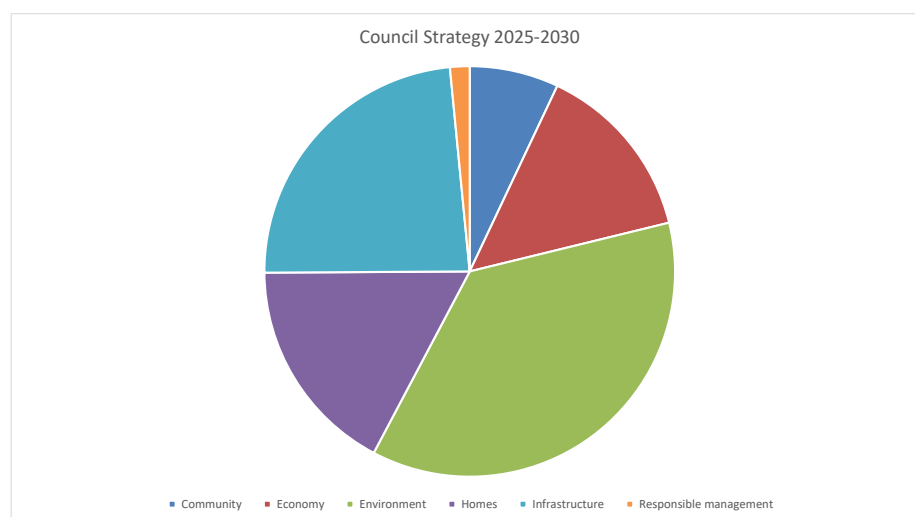
Code /bid no.	Asset/Service Area		Description	Provision?	C/r ?	ORIGINAL	LATEST	LATEST	LATEST	LATEST	Council Strategy
						BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
						2024-25 £'000	2024-25 £'000	2025-26 £'000	2026-27 £'000	2027-28 £'000	
KF5	Newton Abbot Leisure Centre		Leisure Centre Gym Equipment (S106)	No		40	40	40	40	40	Infrastructure
KF7	Newton Abbot Leisure Centre		NALC Wetside boiler (S106)	No			38				Infrastructure
KM2	Newton Abbot Multi Storey Car Park		Lift Modernisation Work (RS)	No		80	110				Economy
KL8	Newton Abbot Town Centre Regeneration		Newton Abbot Town Centre Improvements (GG)	No	√		400				Economy
KX1	Newton Abbot Town Centre Regeneration		Halcyon Rd (PB)	No		6,375	-				Economy
Provision	Newton Abbot Town Centre Regeneration		Cattle Market Enabling Works (PB)	Yes		200	-				Economy
KL7	Newton Abbot Town Centre Regeneration		Bradley Lane Enabling Works (PB)	No	√		-	32			Economy
KO3	Newton Abbot Town Centre		Future High Street Fund project: Market Improvements (GG, PB)	No	√	4,413	2,000	4,958			Economy
KO2	Newton Abbot Town Centre		Future High Street Fund project: Gateway to the Town Centre and Queen Street (GG)	No	√		100				Economy
KO5	Newton Abbot Town Centre		Future High Street Fund project: Bradley Lane site clearance (GG)	No			2,353				Economy
KW5	Open Spaces		Cirl bunting land (S106)	No		277	180	97			Environment
KB3	Open Spaces		Stover Park improvements (S106)	No		20	20				Environment
Provision	Play area equipment/refurb		Provision for Powderham Newton Abbot play space equipment and wider park improvements (S106)	Yes		100	-	100			Environment
Provision	Play area equipment/refurb		Prince Rupert Way, Heathfield (S106)	Yes		40	-	40			Environment
Provision	Play area equipment/refurb		Provision for Teignbridge-funded play area refurb/equipment (CR)	Yes		80	-	80			Environment
KS9	Public Conveniences		Changing Places (GG)	No			184				Environment
KL3	Rural areas		Rural England Prosperity Fund (GG)	No	√		163				Community
KB1	SANGS/Open Spaces		Ridgetop Countryside Park (South West Exeter SANGS) (GG)	No		1,367	30	1,337			Environment
Provision	SANGS/Open Spaces		New Countryside Parks (CIL)	Yes				-	1,500	1,500	Environment
Provision	Teignbridge		Provision for Education (CIL)	Yes		4,000	4,000	4,050	2,000	1,050	Infrastructure

Code /bid no.	Asset/Service Area		Description	Provision?	C/f ?	ORIGINAL	LATEST	LATEST	LATEST	LATEST	Council Strategy
						BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
						2024-25 £'000	2024-25 £'000	2025-26 £'000	2026-27 £'000	2027-28 £'000	
KX5	Teignmouth Town Centre		George Street Car Park (S106; PB)	No	✓	435	10	460			Economy
KR2	Teignmouth		Beach Management Plan (GG)	No	✓		107				Community
Provision	Teignmouth		Storage containers (RS)	Yes		14					Economy
Provision	Transport		Transport Hubs and Public Transport (CIL)	Yes		750		750	750		Infrastructure
Provision	Waste Management		Provision for Bulking Station - replace telehandlers (PB)	Yes					110		Environment
Provision	Waste Management		Provision for Waste Transfer Station Redevelopment (RS; PB)	Yes				1,000	1,500		Environment
KS4	Waste Management		Waste Transfer Station redevelopment feasibility (RS)	No			88				Environment
KS3	Waste Management		Sortline Baler (PB)	No	✓		119				Environment
Provision	Waste Management		Provision for Bulking Station - replace Sortline (PB)	Yes				1,500			Environment
Provision	Waste Management		Provision for replacement card baler (2029) (CR)	Yes							Environment
Provision	Waste Management		Provision for Simpler Recycling Statutory Requirements (RS; PB)	Yes				350	35	35	Environment
KS5	Waste Management		Replacement recycling banks (RS)	No			45	45	45		Environment
KS1	Waste Management		Provision for Waste vehicles (Technically PB under new IFRS 16 accounting rules - in practice, funded from revenue).	No		13,274	12,757				Environment
Provision	Waste Management		Replacement vehicles (PB)	Yes				290	505	1,365	Environment
KS2	Waste Management		Fleet Decarbonisation Infrastructure (PB, RS)	No		769	756				Environment
Provision	Waste Management		Provision for improvements to waste management infrastructure (workshop, offices, storage, welfare) 2028-29 funding as yet unidentified	Yes							Environment
Provision	Waste Management		Provision for waste fleet IC100 units (CR) 2028-29	Yes							Environment
KS0	Waste Management		Purchase of Wheeled Bins (CR;RS)	No		160	160	168	176	185	Environment
						53,314	36,764	29,444	20,001	8,976	

Code /bid no.	Asset/Service Area		Description	Provision?	C/ f ?	ORIGINAL	LATEST	LATEST	LATEST	LATEST	Council Strategy
						BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
						2024-25	2024-25	2025-26	2026-27	2027-28	
						£'000	£'000	£'000	£'000	£'000	
FUNDING GENERAL											
Capital Receipts Unapplied - Brought forward						(582)	(897)	(528)	(66)	(66)	
Capital Receipts - Anticipated						(1,100)	5	-	-	-	
Capital Receipts Unapplied - Carried forward						671	528	66	66	66	
Revenue Contributions Reserve - Brought forward						(1,033)	(1,224)	124	(30)	121	
Budgeted Revenue Contribution						(500)	(500)	(1,500)	(1,500)	(500)	
Additional specific revenue contributions from departmental budgets and revenue grants.						(225)	(220)	(145)	(145)	-	
Revenue contribution: movement in reserves											
Revenue Contributions Reserve - revenue support/provisions.						133	260	42	-	-	
Balance of Revenue Contributions Reserve - carried forward						6	(124)	30	(121)	88	
Government & Agency Grants						(9,667)	(9,926)	(6,521)	(2,312)	-	
S106						(791)	(397)	(842)	(206)	(40)	
Other External Contributions						-	(42)	-	-	-	
Community Infrastructure Levy						(7,113)	(5,300)	(8,451)	(6,588)	(5,238)	
Prudential borrowing						(24,880)	(14,511)	(7,824)	(3,969)	(1,365)	
HOUSING											
Capital Receipts Unapplied - Brought forward						(3,435)	(3,614)	(3,610)	(3,606)	(3,602)	
Capital Receipts - Anticipated						(20)	(20)	(20)	(20)	(20)	
Capital Receipts - Right to Buy						-	-	-	-	-	
Revenue contributions											
Better Care Funding and other government grants.						(3,646)	(2,973)	(3,800)	(1,400)	(1,400)	
S106						(368)	-	(71)	(222)	-	
Other External Contributions						-	-	-	-	-	
Internal or Prudential Borrowing						(1,785)	(1,419)	-	(3,484)	(618)	
Capital Receipts Unapplied - Carried forward						1,021	3,610	3,606	3,602	3,598	
TOTAL FUNDING						(53,314)	(36,764)	(29,444)	(20,001)	(8,976)	

Code /bid no.	Asset/Service Area		Description	Provision?	C/f ?	ORIGINAL	LATEST	LATEST	LATEST	LATEST	Council Strategy
						BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
						2024-25	2024-25	2025-26	2026-27	2027-28	
						£'000	£'000	£'000	£'000	£'000	

Summary by Council Strategy priorities						
Community			2,429	2,135	2,234	2,312
Economy			14,571	5,821	5,660	2,000
Environment			16,664	14,881	8,528	6,219
Homes			8,847	4,978	4,125	5,160
Infrastructure			10,566	8,681	8,347	3,701
Responsible management			237	268	550	609
Totals			53,314	36,764	29,444	20,001



Key:

EC External Contributions

S106 S106 - Section 106 developer contribution

CIL Community Infrastructure Levy

GG Government Grant

CR Capital Receipts

RS Revenue Savings

PB Prudential Borrowing

C Project complete. Where this relates to payment of a contribution, indicates contribution has been paid.



Climate Change project

√

Budget carried forward from previous years

Bold**Denotes a change in the programme**

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Teignbridge District Council

Financial Plan

2025 to 2030

1. About this Plan

Our Financial Plan looks at the position of the revenue budget and considers the General Fund ¹ position in terms of general reserves and earmarked reserves and the Capital Programme ² and the inter-relationship between the two.

The purpose of this Plan is to define how the Council will structure and manage its finances over the next five years in order to deliver services to residents and support the objectives detailed within the Council Plan.

The Financial Plan also links with other key plans and documents of the Council including Service Plans, Asset Management and Disposal policies, the Digital Strategy we are developing, Procurement and Treasury Management. Input will also be provided through the Overview & Scrutiny Committees review of budget priority and savings work and the Council's Senior Leadership Team.

The Financial Plan comprises of two parts;

➤ **Part 1 - The Medium Term Financial Plan (MTFP)** *(page 3)*

This is a key element of the budget setting process. The MTFP provides a financial model and forecast of the cost of providing services over a rolling five year period, together with an estimate of the financial resources that are likely to be available to the Council. The process is designed to provide an early warning of any potential deficit in the required level of resources and interaction with earmarked reserves if available to smooth funding where appropriate.

As well as considering the revenue implications and the General Fund balance, the MTFP also reviews the affordability of the Council's capital investment programme, matching forecast funding against planned capital spending over a five year horizon. The capital programme is easier to control as individual schemes can be approved or not by Council to match resources available. Clearly this has its own implications in meeting the Council Plan objectives but does not have the same degree of organisation complexity as the General Fund involving significant staff numbers, team interaction and service delivery.

➤ **Part 2 – Financial Viability Process (FVP)** *(page 14)*

This part of the Financial Plan considers how the Council will attempt to balance its finances over the coming years to continue to provide service for its residents and customers. It ensures we are achieving Value for Money throughout the Council within each service; it evidences this and seeks improvement and savings where possible. The process involves review of service plans with a team of key staff from the Business Transformation Team, Finance and Performance to aid us in this process. They work with the relevant services to discover likely savings to pursue, viability, time scales and resources required to implement.

Depending on the outcome of this work and savings achieved, consideration will then need to be given as to whether service reductions are required to balance the books in order to achieve financial sustainability and viability.

Definition Note:

1. The General Fund records day to day revenue spending and income on the delivery of Council services.
2. Capital programme spending relates to purchases or enhancements of assets, expenditure that has benefit greater than a year and is over £20,000.

➤ **Part 1 - The Medium Term Financial Plan (MTFP)**

2. Introduction

The development of a five year financial model is based upon a number of assumptions and perceived risks which clearly become more difficult to predict as the period covered lengthens. In recent years we have been subject to one year only financial settlements from Government, there have been fundamental funding reviews proposed, delayed and then cancelled on a number of occasions making even short term planning difficult. We now have a further one year settlement for 2025/26 with a plan from Government that central funding will be reviewed in 2025 with a view to reset the funding from 2026/27. Any plan built over a period greater than 5 years becomes more unpredictable as assumptions about future financial indicators lengthen.

In broad terms the model has been developed on the basis of 'reasonable and prudent' forecasts and assumptions in accordance with sound accounting practice.

3. Fundamental principles

Underpinning this plan, the following fundamental principles have been adopted:

- To secure the financial viability and stability of the Council in accordance with the Chief Finance Officers (CFO) responsibility to protect the Council's finances.
- Annually, a balanced revenue budget will be set with expenditure to be limited by the amount of available resources.
- Where a balanced revenue budget cannot be achieved in the short term use of earmarked funding reserves will be used to balance the budget but by exception.
- The General Fund balance will be maintained at the agreed adopted level as advised by the Chief Finance Officer.

- If earmarked reserves are not available to balance the budget resources will be redirected from low to high priority services to meet objectives set out in the Council Plan and maintain statutory functions.
- Council Tax increases will be kept within annually announced government guidelines to ensure a local referendum is not triggered.

In considering the capital budget, the Council will continue to follow the methodology of assessing schemes against their contribution to the corporate strategy, service improvement and long-term impacts on budget as well as deliverability within finite staff resources. The Council will also seek to maximise the use of its assets.

4. Financial background

The Government has cut core funding significantly for a number of years.

Additional support was provided during the Pandemic but this has now been withdrawn and the underlying funding for local authorities is historically low.

There are significant financial pressures to consider with recent higher inflation rates, interest rates, energy and food costs and potential recession threats with growth continuing to be very low. As a consequence the indications have been higher national pay awards and other direct cost implications mainly associated with contractor and partner costs. There has traditionally been low investment income received however this increased significantly with the increases in base rate but has an adverse impact on borrowing costs for capital schemes. Profiling debt can smooth out some of these short term change in rates. Ambitions remain to pursue our carbon reduction programme and improve services through further investment. This all brings significant financial challenges and a requirement for us to act more commercially to generate more income.

These factors have shaped the finances of the Council over recent years and placed it in a continuous difficult position of setting balanced budgets.

The Council needs to address its continuing budget gaps on the revenue budget and mitigate use of funding earmarked reserves which could be redirected to other activities. Member support is key to achieving this objective.

The Council has facilitated and encouraged business and housing growth in the district to deliver its ambitions and benefited in additional government funding through New Homes Bonus and extra Business Rate income which to date has put the Council in a stronger financial position than a number of other councils. This has enabled continued significant investment in non-statutory services to benefit the district. The Council has also embarked on and continues to pursue building its own housing to facilitate moving towards its affordable housing target aspirations.

5. Medium Term Financial Plan

The base for the MTFP is the 2024/25 approved budget and the current cost of ongoing services, adjusted to take account of a range of unavoidable costs such as pay increases, inflationary pressures, the implementation of any approved changes to the budget and any costs arising from new legislation and associated regulations or changes in resident

demand. The updated MTFP takes account of any forecast variations in the level of both investment and fee income.

The Plan also considers and makes reasonable assumptions about the likely incomes from council tax and central government funding.

The MTFP is designed to model likely outcomes and to aggregate the sum of all potential financial inputs, to determine whether the Council will have sufficient resources to achieve its objectives, or indeed whether action is required to bridge a funding gap.

In formulating these calculations a number of assumptions have been made and a range of external influences considered. The various risks and pressures are detailed at the end of the Plan with commentary on their potential impact. The consequence of the pandemic was a significant risk but high inflation and other economic factors and their impact on our finances and the public is now the central concern.

Appendix A to the Financial Plan contains the best estimates of the 5-year costs and incomes.

A similar exercise has been undertaken in respect of future capital expenditure, detailing the anticipated level of resources required, together with potential funding sources available to the Council to support its planned programme of works and where there are revenue implications these have been acknowledged within the Plan.

6. MTFP – Revenue Position

The position on General Fund services is extracted in the table below in section 8 and shows the current year 2024/25 for comparison and forms the basis from which future assessments have been made. The 2024/25 position is the set budget from February 2024 and then the latest position for 2024/25, the implications effecting this budget are considered going forward.

Some key areas to note in this calculation:

Service Budgets - This position is calculated based on current service provision adjusted where there are known resident demand changes, contract agreements or legislative requirements. This position does not include any growth in service or staffing to the Council's current service level with the exception of:

- Inclusion of the initial £1.0 million as a one off to pay an element of the pension fund deficit in 2024/25 and reduce future deficit funding contributions as approved in February 2024.
- Additional temporary resources to deliver significant projects, service reviews, business/systems improvements etc and for the Modern 25 work.
- The 2024/25 budget for staff salaries was based on an assumed 4% increase. The final offer of a flat sum payment of £1,290 per employee (based on a full time individual) up to

SCP43 and 2.5% above that has been approved and implemented. This equates to a net cost over the budgeted sum in the General Fund in excess of £30,000 for 2024/25 and thereafter for future years based on full employment. This additional cost has been added to the model.

- Each of the 3 owners of Strata are requiring additional support to meet the various work demands and objectives requiring IT support and development. This will lead to an increase in cost. The base budget will include the provisional sums known and be amended when the relevant approvals have been provided.

The Council's previous full set of budget papers [Agenda for Full Council on Tuesday, 27th February, 2024, 10.00 am - Teignbridge District Council](#) is a useful historical reference as it details significant information about the service provision currently provided; costs and income received for revenue (appendix 4 and appendix 5), staffing resources involved in each area (appendix 5) and the capital programme (appendix 7).

Government Funding General - The 2024/25 Local Government Finance Settlement was a one-year spending round only. This put on hold again planned reforms; changes to both the local government funding formula and the re-basing and implementation of a new business rate retention scheme.

The Government continued to follow previous years settlements and issue a settlement for one year only for 2025/26. The proposal moving forward is for funding reset to take place for 2026/27 following a consultation and review in 2025.

Understanding this funding position and the implication on other core funding mechanisms (Business Rate Growth and New Homes Bonus) is critical to determining the MTFP position but there is uncertainty.

The MTFP now assumes a fall to baseline & retention funding for the Council from 2026/27; taking away any growth in business rates (2025/26 budget £7.1 million (including pooling gain) and £3.8 million assumed for 2026/27 and the change in NHB from £0.6 million per annum in 2024/25 to £0.4 million in 2025/26 with an assumption of nothing thereafter. In terms of the possible reductions as stated the timing is unclear and the cliff edge in funding reduction has been assumed in the model as worst case because there is likely to be transitional funding introduced to smooth out the reductions for authorities like Teignbridge (this is referred to as 'damping' and some provisional estimated figures are now included to reflect a possible likely position but still very uncertain).

The Local Government Finance Settlement is announced normally late November/early December and for 2025/26 was announced on 18 December which makes planning

extremely difficult as councils initial budget processes are finalised at that point. The finance policy statement published on 28 November 2024 only outlined some of the key principles for 2025/26.

7. Business Rate income

This has been assumed under the existing arrangements; the 50% rate retention scheme. The Government had intended to introduce a 75% retention scheme but this has now been dropped with a review at some stage still being the Government's stated intention.

The MTFP assumes in 2025/26 the Council will be £3.414 million above the baseline funding level (retained growth) including pooling gains. This is considered reasonable based on current levels of income and projected growth. The Council does maintain a bad debt provision and a business rate funding reserve to mitigate annual fluctuations in rating assessments.

The greater, more fundamental risk is Government changing the regime and us losing the business rate growth in future years which has been built up. Because the timing and degree of risk is unknown the Council currently holds a Funding Reserve to cover these fluctuations and the existing gaps in the revenue budget which is not balanced. This will be used to continue to meet service costs in the budget in the short term if the worst case scenario happened. This would take place if the Government announce in any December Settlement that all growth income from business rates will be lost in the following year – highly unlikely especially without some transition protection but this reserve is available to give time to cut costs in an orderly manner to best protect the residents of Teignbridge should the worst happen.

8. Council Tax

The Government has for a number of years determined district councils can increase their council tax by £5 a year or up to 2% whichever is the greatest before triggering a local referendum. This is the level of income the Government assess is available to the Council and the MTFP applies this increase annually. The Government assumed that the Council will increase its Council tax by these limits when setting its allocation of other funding streams. The allowance percentage for 2023/24 and thereafter was increased to 2.99% before a referendum is triggered and this continued for 2025/26 and is built into the model for future years (£5.87 for 2025/26).

9. New Homes Bonus (NHB)

Income retained in the General Fund to support revenue costs has been included in the annual budgets for a number of years but has reduced significantly and is currently £0.6 million. The scheme is supposedly ending in its current form with the annual amount

reducing; this gives £0.6 million available in 2024/25 which is then decreasing to £0.4 million for 2025/26 and then potentially not replaced so zero for 2026/27 onwards. There are still no guarantees about future years after 2025/26 or whether a replacement will be available.

A replacement for NHB was consulted on over four years ago with the Government wishing to sharpen the incentivising of housing growth in the most effective way, no announcement of a replacement scheme has been made so it is assumed the scheme will continue in its reduced form with just an annual sum paid based on one year's growth and then end after 2025/26. At the height of the scheme the Council was paid the annual growth sum for 6 years – in 2016/17 the Council received £3.848 million (the most received in any one year).

10. MTFP numbers

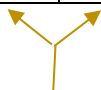
The MTFP financial data is provided annually in the budget papers as appendix 4. This provides the latest numbers for the current year and the following 3 years. Future years are extremely uncertain however an attempt to calculate our budget gaps extended to year 5 is shown below the 3 year projection replicated below.

Revenue Budget Summary					Appendix 4
Revenue Budget	2024-25 Forecast	2024-25 Latest	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
<i>EXPENDITURE</i>	£	£	£	£	£
Employees	26,932,610	26,199,410	27,490,880	27,747,190	28,533,260
Property	5,873,850	6,294,430	5,722,840	5,831,170	5,944,690
Services & supplies	6,919,850	9,375,550	7,411,540	7,739,640	7,921,390
Grant payments	19,334,800	22,132,080	19,431,570	17,431,570	15,431,570
Transport	1,082,810	990,170	966,430	1,001,960	1,041,040
Leasing & capital charges	2,365,490	2,267,090	2,706,420	2,877,830	2,866,270
Contributions to capital	500,000	719,710	1,500,000	1,500,000	500,000
Total expenditure	63,009,410	67,978,440	65,229,680	64,129,360	62,238,220
<i>INCOME</i>					
Sales	-807,690	-1,238,030	-1,032,830	-1,074,140	-1,117,110
Fees & charges	-11,928,260	-12,419,250	-12,924,520	-13,441,500	-13,979,160
Grants - income	-19,542,500	-23,132,950	-21,319,570	-19,319,570	-17,319,570
Property income	-3,699,950	-3,906,400	-4,016,200	-4,346,690	-4,477,090
Other income & recharges	-4,533,480	-6,309,260	-4,700,740	-4,828,140	-4,844,230
Transfer from (-) / to earmarked reserves	-3,551,730	-1,687,500	-1,484,070	-3,779,490	-3,630,450
Total income	-44,063,610	-48,693,390	-45,477,930	-46,789,530	-45,367,610
Total net service cost	18,945,800	19,285,050	19,751,750	17,339,830	16,870,610
<i>Funding</i>					
Council tax	-10,004,930	-10,004,930	-10,429,960	-10,999,230	-11,441,390
Council tax/community charge surplus(-) / deficit	-251,670	-251,670	-381,900	0	0
Revenue support grant	-261,270	-261,270	-288,010	0	0
Rates baseline funding	-3,634,240	-3,634,240	-3,664,280	-3,699,600	-3,734,580
Estimated rates retention and pooling gain	-2,800,410	-3,184,760	-3,413,720	-141,000	-194,640
New homes bonus	-650,240	-650,240	-351,710	0	0
Alt housing funding/damping/returned surplus/cap	0	0	0	-2,500,000	-1,500,000
Other grants	-1,343,040	-1,363,940	-1,222,170	0	0
Budget gap (-) to be found	0	0	0	0	0
Total funding	-18,945,800	-19,351,050	-19,751,750	-17,339,830	-16,870,610
-Surplus/shortfall	0	-66,000	0	0	0
General reserves at end of year	2,400,004	2,500,140	2,500,140	2,500,140	2,500,140
General reserves as % of net revenue budget	12.7%	13.0%	12.7%	14.4%	14.8%

The table below shows annual budget position over the 5 year period – see appendix A for more detail.

Table: MTFP Model – Annual budget shortfall

General Fund	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	2031/32 £000	2032/33 £000	2033/34 £000
Budget Shortfall/(Surplus)	1,688	1,484	3,779	3,630	4,246	4,100	Not costed	Not costed	Not costed	Not costed



Shortfalls are covered by earmarked reserves. 2026/27 is when rebasing of business rates is expected creating a significant business rates funding reduction. Early identification of savings will ensure the funding reserve is not expended as this is required in the medium term to assist with ongoing variations. By using the model different scenarios can be shown to guide the annual budget setting process.

The Model identifies the pressures and influences on the Council's revenue budgets and highlights a shortfall between the Council's spending requirements and the amount of finance available. Actions will need to be taken to meet these shortfalls and the need to keep finding savings year on year is not to be underestimated.

11. MTFP Revenue - The Way Forward

The funding gap for 2025/26, 2026/27 and 2027/28 needs to be addressed working with SLT, SMT, senior officers and Members – ultimately eliminating the ongoing gap in 2026/27 when reset of funding is now likely to take place. Savings should be filtered into the budget process each year as part of the annual budget process but also in year as savings ideas are formulated, worked on and delivered.

A key area to explore is what savings/increased income can be achieved by working through service reviews and proposed savings options, this being before more fundamental decisions are made on whether there is a need to explore cutting services to the public. Working through service plans and Modern 25, eliminating quick wins, working more commercially will help towards achieving this goal. Clarifying the appropriate level of investment in IT to reconstruct our organisational structure will be vital and identify staff savings through automation of procedures. These are some initiatives that will help as well as the normal scrutiny through the budget process. This Plan also proposes that we work with the actions in the Financial Viability Process.

The Plan proposes a two stage approach which is linked to the uncertainty of Government funding for local authorities and possibly even the shape of local government going forward.

- Each year we will undertake service reviews to ensure we are delivering VFM, drive efficiencies to see what savings can be achieved and to form an evidence base that we have done what we can, challenging ourselves on cost effective delivery of services. This will also be combined with looking at suggestions from the Ignite report (now incorporated into Modern 25) and savings suggestions identified from review of previous unspent budgets and invest to save – such as IT investment to deliver more automation. A review of our assets including disposal, re-use etc will be explored and all commercial opportunities to generate more income.

- If the funding gap estimated in 2026/27 of £3.8 million materialises, which is dependent on Government direction, then efficiencies and income generation are not going to drive that level of savings and we will need to propose significant service reductions. But this comes at a point when we know how much we need to find and when, before radical service decisions are made. As stated we have an earmarked Funding Reserve in place to protect us against any immediate changes should Government carry out reforms without good notice and support existing revenue budget gaps.

This gap should not be ignored and what actions could be taken should be considered and formulated. If savings are not found over the next 3 years then the Funding Reserve will be depleted leaving insufficient funds to address future significant variations in funding or budget pressures. Early identification of savings and their introduction would allow unspent earmarked funding reserves to potentially be reallocated. There is also some uncertainty around some further funding in the form of 'damping'. It is difficult to determine the value of this funding with no guidance available but this could assist for a period of 24/36 months in 2026/27 and 2027/28 (and possibly 2028/29).

Key areas of budget proposals to be agreed are as follows and can continue to be monitored and developed through the Overview & Scrutiny work plan:

- a. **Approval of Council tax increases at the maximum allowed – £5 or 2.99% currently**
- b. **Agreement of our asset strategy and determining best use of our assets – disposal/transfer/re-use and re-model**
- c. **Pursuit of maximum asset disposal proceeds**
- d. **Exploring commercial investment opportunities including charging policy**
- e. **Maximising income from existing fees and charges**
- f. **Exploring new opportunities for setting fees and charges**
- g. **Reviewing the savings options from the Ignite work**
- h. **Investing in our IT provision to deliver more automation and efficiencies**
- i. **Review our policy for earmarked reserves and funding budget gaps**
- j. **Reviewing support for third sector grants and support**
- k. **Identifying other voluntary grants and future support**
- l. **Reviewing quick wins and budgets no longer required**
- m. **Periodic review of the capital programme and alignment to strategic priorities**
- n. **Agreement to continue to provide a revenue contribution to capital at £1,500,000 per annum in 2025/26 and 2026/27 and £500,000 for future years**
- o. **Determining adequate borrowing limits including headroom for the capital programme through approval of the appropriate treasury management indicators**
- p. **Councillors community fund budget**
- q. **Impacts from the outcomes of devolution**
- r. **Minimum level of general reserves – currently suggested to increase to £2.5 million and increase the 'invest to save' reserve to £500,000.**
- s. **Limit use of earmarked reserves to bridge budget gaps**
- t. **Considering new funding models**
- u. **Timeline for delivery of savings**
- v. **Working with Town and Parish councils re service provision**

12. Capital

The Council maintains a programme of capital expenditure designed to improve a wide range of community facilities and local infrastructure. The forward funding projections below only include rolling items and projects identified early by managers; **there will be proposals missing from this list** that will need to be considered for funding out of available resources as they come forward.

There will be a disparity between the Council's capital spending aspirations being greater than the amount of finance available. In producing these figures agreed principles have/will be applied:

- A capital bid process is in place whereby appraisal forms are completed for each scheme and an assessment methodology applied to prioritise expenditure within resources available. This prioritisation is overseen by the Corporate Projects Board.

MTFP Model – Capital Expenditure and Funding Position

Strategic Priority	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000
Community	2,135	2,234	2,312	-	-
Economy	5,821	5,660	2,000	-	-
Environment	14,881	8,528	6,219	5,173	7,228
Homes	4,978	4,125	5,160	2,072	1,454
Infrastructure	8,681	8,347	3,701	1,690	1,592
Responsible management	268	550	609	41	41
Total Capital Expenditure	36,764	29,444	20,001	8,976	10,315
Borrowing	(15,931)	(7,824)	(7,454)	(1,983)	(5,071)
Capital Receipts	(388)	(486)	(24)	(24)	(364)
Revenue contributions (includes specific sums)	(1,807)	(1,449)	(1,795)	(291)	(300)
Grants / external contributions	(12,941)	(10,321)	(3,712)	(1,400)	(1,400)
CIL	(5,300)	(8,451)	(6,588)	(5,238)	(3,140)
S.106	(397)	(913)	(428)	(40)	(40)
Total Funding	(36,764)	(29,444)	(20,001)	(8,976)	(10,315)

The Programme expenditure includes those schemes already approved by Council and rolling items and provisions. **Bids will come through the annual budget process giving a different picture to that given above and there will be choices to make in order to keep expenditure within resources available.**

The above has been produced using the latest budget monitoring position and it is clear from observation that periodically the programme needs to be re-profiled with the budget managers. There are a number of schemes which will not be delivered in part or full in the year the budget is allocated. From the view of the MTFP it's the overall position that can be considered taking all years into account.

The programme assumes £38.3 million of borrowing between 2024/25 and 2028/29 in addition to the current underlying need to borrow of £22.6 million. Cash flow monitoring and balance sheet review exercises indicate no immediate need to borrow externally over the next 2 - 3 years. This is dependent upon the speed with which capital projects progress and is reviewed periodically alongside interest rate monitoring, so that when long-term external borrowing is required, it is undertaken in a controlled way in line with the Council's treasury strategy. This position has been factored into the revenue model in terms of costs of borrowing/lost external interest/minimum revenue provision etc. Any new borrowing will need to be considered in conjunction with existing borrowing commitments, maximum borrowing limits and a comfortable headroom for borrowing.

The above capital receipts line is based on the most recent activity and forecast information.

Key issues to consider for this Plan in terms of capital are:

- Only approved schemes and provisions from the February 2024 budget process and subsequent approvals brought to Members are included. The current position shows General Fund capital receipts largely being used by 2025/26. If any new projects or schemes do come forward, it is assumed they will attract sufficient funding and/or have a positive business case with a minimum return of 1%.
- Any scheme inclusion in the Programme over and above this core annual expenditure needs to be considered carefully for inclusion in future programmes. This happens on a case-by-case basis to determine if they meet corporate objectives. Business cases must evidence the required 1% return in the case of self-funded schemes or show delivery in conjunction with other agencies/partners. Some schemes will come with no funding but may still be necessary, for example IT improvements and asset refurbishments.
- The continuation of revenue contributions to capital and increasing to £1,500,000 per annum for two years will assist in supporting the capital programme and for any spends without a sufficient supporting business case. Revenue contributions are all committed until 2028/29.

The Way Forward – Capital programme

- There is a clear necessity for the continuation of the Corporate Projects Board to consider the allocating of capital resources against competing capital scheme bids.
- The programme needs to be populated with realistic expenditure estimates into the future; further work has been undertaken on Council assets costs and a review of our asset management policies and use of assets.

- The Project Management Guidelines will continue to be used to inform the capital bid process through detailed capital appraisal forms and Project Initiation Document (PID). There will be continued monitoring of progress on key projects through the Council's Corporate Projects Board.

➤ **Part 2 – Financial Viability Process (FVP)**

13. Aim of the FVP

This part of the Finance Plan considers how the Council will balance its finances over the coming years to continue to provide service for its residents and customers. We will ensure we are achieving Value for Money throughout the Council within each service, we will evidence this and seek improvements and savings where possible. We have key dedicated resources to aid us in this process and available to work with services.

Depending on the outcome of this work, and the savings achieved, as identified in 11 above we will then need to look at reductions in service delivery necessary to balance the books going forward to deliver financial viability and sustainability.

This will all be looked at against the backdrop of the risks and challenges that have implications for the Council's financial position in the medium term.

The major risks and pressures are:

Changing government funding
Inflation rates
Interest rates
Cost of living crisis and impact on services/income
Existing budget gaps and limited earmarked reserves
Staff resources
Additional demands from Government

14. Modern 25 Programme

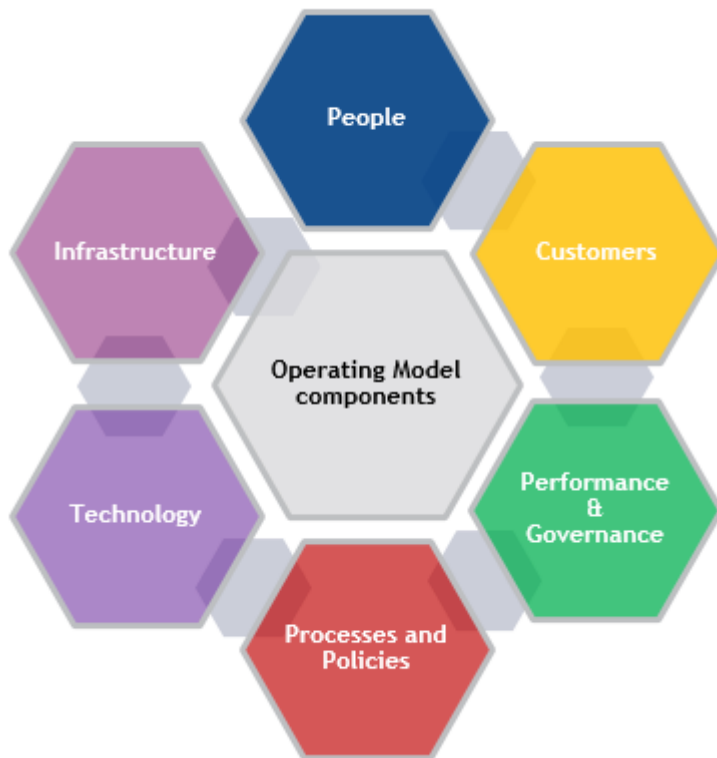
TDC accepted that to achieve the level of savings required, it needs to change the way things are done and alter its operating model, whilst ensuring that the customer is still at the heart of council services. Independent consultants were commissioned through a procurement process to work in partnership with Teignbridge Senior Leadership Team to deliver:

- A strategic alignment review
- Recommendations for a new Target Operating Model

The objective of the programme is to deliver a new operating model for the council. An operating model encompasses all aspects of the way the organisation delivers its core purpose and includes

- People and Organisation – the activities that our staff carry out and how they are managed and organised

- Technology and Infrastructure – the software, physical ICT infrastructure and physical assets that are in place to support how people carry out the council's work
- Ways of Working – the processes, policies, procedures, performance, governance, leadership and management that is in place
- Culture & Behaviours – Creating a work environment which supports delivery of strategic priorities and core services to our customers and an organisation that invests in its people
- Strategic Priorities – the strategic portfolio of programmes and projects that are in place to deliver the council's strategic priorities



From their recommendation we have developed our Modern 25 programme which aims to deliver a new operating model for the council delivering £2.6 million of phased benefit savings and implementing the changes across the whole council in line with agreed design principles. The organisation restructure has been approved and has now been significantly implemented and posts advertised and appointed. The programme focuses on delivery of 3 main workstreams

1. Customer and Service Design - Lead Tracey Hooper

This will digitalise services that the users of our services want and design support mechanisms for customers who need help to make a request or support service users who have complex needs.

Our services will be designed to be more sustainable through:

- Shifting our service users to less expensive digital channels in line with our current demand, through active promotion and nudges
- Designing services that are easy for users to access and make a request
- Maximising the value provided by our front line staff in helping residents with complex needs
- Creating excellent online information and guidance for our service users
- Proactively and passively keeping service users informed throughout their service journey

2. Technology and Digital - Amanda Pujol

This will define and develop the technology and digital requirements to support the new operating model by:

- Defining the key technologies that will support the new operating model and ways of working
- creating a roadmap for delivering these capabilities
- Defining the digital capabilities required and running a procurement exercise to fill the capability gaps
- Provide resources in skills to configure new digital capabilities and integrate them, in line with our technology roadmap

It is underpinned by our Digital Strategy adopted in 2021 built around six themes:

1. Customer access and service
2. Digital and mobile work force
3. Digital democracy
4. High-quality, accessible data
5. Digital and Net Zero
6. Responsive, resilient and secure infrastructure and systems

3. People and Organisational Design - Tim Slater

We have designed and developed a new council structure that supports the new operating Model for the delivery of services to our customers and the delivery of our strategic portfolio. This includes a review of current HR policies and procedures, including performance management, to support the implementation of the new operating model and define:

- The spans of control for managers and the scope of management responsibilities for changes to the organisational structure
- The creation and evaluation of new roles that have been created to support the delivery of the new operating model
- The programme will review HR policies and procedures, including performance management to support the implementation of the Target Operating Model
- The governance structures that will support performance management

4. Strategic portfolio - Martin Flitcroft

This will define and develop business cases, statements of works and specific individual projects to deliver against a revised strategic portfolio which is aligned with the Council's priorities and strategy. The programme will oversee:

- all implementation and change activities associated with the deliverables from the strategic portfolio projects
- Monitoring of projects progress as part of overall programme governance
- alignment of project outcomes with the new operating model

In order to deliver this programme of work there will be an upfront investment to provide additional temporary staffing resources and capital investment in digital infrastructure and systems. The new structure has resulted in a reconfiguration of services and new posts and roles being created. The Council is also undertaking a pay structure review which will result in a new pay scale and job evaluation process being developed and implemented to ensure the Council remains competitive and can attract the staff with the key skills to deliver the best service for residents in the District. Changes to the structure and potential investments are/will be incorporated into the revenue and capital budgets.

We are developing a Digital Strategy and we are now working with Strata and our other partner authorities to ensure the outcomes can be defined and delivered. The Strategy is built around six themes

Customer access and service
Digital and mobile work force
Digital democracy
High-quality, accessible data
Digital and Net Zero
Responsive, resilient and secure infrastructure and systems

5. Performance Management Data: Lead – Jack Williams

It is crucial we use relevant data to inform our business decisions. Performance data needs to be readily available and used by managers, SLT, SMT and members to drive decisions and be clear where action is needed/not needed and how we are performing for our residents, identifying and resolving issues quickly. Importantly this needs to link with system thinking to ensure we measure the right things.

It is necessary to understand cost, performance and activities of services and undertake appropriate comparisons to be clear where we are providing Value for Money and where we are not. Help identify where improvements are needed or to determine we are comfortable and understand the variances.

We have a Performance and Data Analyst but also services have their own resources in this area and we need to share and oversee the whole.

6. Asset Management: Lead – Tom Phillips

In reviewing our services there are some services where asset management is relevant and areas it is not. There are key elements to be considered by services;

- a) Understanding the financial and non-financial performance of assets and using this to drive asset management decisions.
- b) Proactive asset management – Maximising the returns from assets and disposing of assets that have a poor financial / non-financial return and at market value where appropriate.
- c) Investing in assets only where there's a strong business case.
- d) Supporting wider objectives – Being clear where and how asset management is supporting wider objectives, such as benefitting the community, shaping the built landscape, supporting the Council in its service delivery and proactively supporting our commitment to tackling climate change.
- e) Encouraging asset transfer where appropriate.

There can be a quick analysis within each service to determine scope of opportunities.

7. Income Maximisation: Lead – Gordon Bryant/Simon Arthurs

It is viewed that members are supportive of ensuring where fees and charges are made that these are set at appropriate rates and reviewed regular to keep pace with costs. It is also considered there is support to develop existing services areas where there is opportunity and customer demand for additional or enhanced services to be offered that can generate surpluses for the Council. An average 5% increase is proposed where possible for 2025/26 with higher increases where appropriate. Any charges below an average for the service need to be increased accordingly and a more commercial view pursued for the charging of activities and services.

Again there can be a quick analysis within services to determine scope for opportunity.

EXTERNAL INFLUENCES AND KEY ASSUMPTIONS WITHIN THE REVENUE MTFP MODEL

- Inflation**

Inflation rates are based on the latest available data.

Although the financial model is based upon what are believed to be a series of prudent assumptions, there is inevitably a risk that some or all factors applied could be inaccurate. The table below summarises the impact of any such inaccuracies that would have a detrimental effect upon the financial plan. Inflation in recent times has not been a high risk but currently rates have been higher and are now on a downward trajectory. Contract costs, pay rises and a pay review of salaries have caused / are likely to cause some of the biggest pressures for future years. With further above inflationary rises in the minimum wage, there will be an impact on the pay spine rates within local government.

Financial impact of changes in inflation assumptions 2025/26.

Factor	MTFP Predicted Inflation Costs £000	Worse by 1% £'000	Worse by 2% £'000
Pay, N.I & Pension	687	229	458

- Investment Returns**

The approach adopted, of budgeting for investment income remains prudent. Investment return predictions have been factored in with higher income in 2024/25 but reducing in future years.

- Council Tax Income**

The MTFP had previously followed recent Government practice of allowing a £5 a year increase.

This was modified to reflect the change in percentage to 2.99% for 2023/24, 2.99% for 2024/25 (£5.70), 2.99% for 2025/26 (5.87) and future years.

Financial impact of changes in council tax levels (2025/26).

Level of council Tax increase	Predicted council tax income £000	Loss of income in MTFP 2025/26 £'000
Council tax yield at £5 (2.55%) increase	(10,385)	45
Yield at 2.0%	(10,330)	100
Yield at 1.0%	(10,228)	202
Yield at 0.0%	(10,127)	303

This calculation shows a one year effect, this reduction would be lost each year going forward plus the opportunity to increase the level in future on a higher base.

- **New Homes Bonus**

The main risk is numbers being below the projections as new properties being built continues to recover from the pandemic plus constraints within the house building market. The Plan assumes significant reduction in income from previous years. We await Government consultation on any revised scheme and the implications on the MTFP but no projections can be made on this until Government outline any replacement scheme (if any).

- **Business Rate Income**

The risks associated with Business Rate income have been covered above including the Government's intention of business rates rebasing. A £3.414 million additional benefit has been budgeted in 2025/26 for additional rates above the Council's baseline (including pooling gain), this is the sum that will be budgeted and if the actual amount is less through a reduction in assessments or collection of income drops than the difference will be met from the earmarked Funding Reserve.

When the Government looks at rebasing then the Council has the earmarked Funding Reserve to be used to mitigate this for the year.

Revenue Budget Summary							Appendix A
Revenue Budget	2024-25 Forecast	2024-25 Latest	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast	2029-30 Forecast
EXPENDITURE	£	£	£	£	£	£	£
Employees	26,932,610	26,199,410	27,490,880	27,747,190	28,533,260	29,389,260	30,270,940
Property	5,873,850	6,294,430	5,722,840	5,831,170	5,944,690	6,061,620	6,182,060
Services & supplies	6,919,850	9,375,550	7,411,540	7,739,640	7,921,390	8,108,590	8,301,400
Grant payments	19,334,800	22,132,080	19,431,570	17,431,570	15,431,570	13,431,570	11,431,570
Transport	1,082,810	990,170	966,430	1,001,960	1,041,040	1,081,290	1,122,740
Leasing & capital charges	2,365,490	2,267,090	2,706,420	2,877,830	2,866,270	2,866,270	2,866,270
Contributions to capital	500,000	719,710	1,500,000	1,500,000	500,000	500,000	500,000
Total expenditure	63,009,410	67,978,440	65,229,680	64,129,360	62,238,220	61,438,600	60,674,980
INCOME							
Sales	-807,690	-1,238,030	-1,032,830	-1,074,140	-1,117,110	-1,161,790	-1,208,260
Fees & charges	-11,928,260	-12,419,250	-12,924,520	-13,441,500	-13,979,160	-14,538,330	-15,119,860
Grants - income	-19,542,500	-23,132,950	-21,319,570	-19,319,570	-17,319,570	-15,319,570	-13,319,570
Property income	-3,699,950	-3,906,400	-4,016,200	-4,346,690	-4,477,090	-4,611,400	-4,749,740
Other income & recharges	-4,533,480	-6,309,260	-4,700,740	-4,828,140	-4,844,230	-4,989,560	-5,139,250
Transfer from (-) / to earmarked reserves	-3,551,730	-1,687,500	-1,484,070	-3,779,490	-3,630,450	-2,733,070	0
Total income	-44,063,610	-48,693,390	-45,477,930	-46,789,530	-45,367,610	-43,353,720	-39,536,680
Total net service cost	18,945,800	19,285,050	19,751,750	17,339,830	16,870,610	18,084,880	21,138,300
Funding							
Council tax	-10,004,930	-10,004,930	-10,429,960	-10,999,230	-11,441,390	-11,901,320	-12,379,740
Council tax/community charge surplus(-) / deficit	-251,670	-251,670	-381,900	0	0	0	0
Revenue support grant	-261,270	-261,270	-288,010	0	0	0	0
Rates baseline funding	-3,634,240	-3,634,240	-3,664,280	-3,699,600	-3,734,580	-3,771,000	-3,809,000
Estimated rates retention and pooling gain	-2,800,410	-3,184,760	-3,413,720	-141,000	-194,640	-300,000	-450,000
New homes bonus	-650,240	-650,240	-351,710	0	0	0	0
Alternative housing funding/damping	0	0	0	-2,500,000	-1,500,000	-600,000	-400,000
Other grants	-1,343,040	-1,363,940	-1,222,170	0	0	0	0
Budget gap (-) to be found	0	0	0	0	0	-1,512,560	-4,099,560
Total funding	-18,945,800	-19,351,050	-19,751,750	-17,339,830	-16,870,610	-18,084,880	-21,138,300
-Surplus/shortfall	0	-66,000	0	0	0	0	0
General reserves at end of year	2,400,004	2,500,140	2,500,140	2,500,140	2,500,140	2,500,140	2,500,140
General reserves as % of net revenue budget	12.7%	13.0%	12.7%	14.4%	14.8%	15.1%	14.7%

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